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- Alaska Airlines
- ExxonMobil
- Foundation Health Partners Fairbanks Memorial Hospital, TVC Orthopedics & Sportsmedicine
- Lockheed Martin
- Mt. McKinley Bank
- Ravn Alaska
- Vivlamore Companies

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- Alyeska Pipeline Service Co.
- ConocoPhillips
- Denali State Bank
- Doyon, Limited
- Fred Meyer Stores
- GCI
- Golden Heart Utilities
- Kinross Fort Knox Mine
- MAC Federal Credit Union

GOLD

- BP Exploration
- Carlson Center
- Design Alaska
- Doyon Utilities LLC
- First National Bank Alaska
- Sumitomo Metal Mining Pogo LLC
- TOTE Maritime Alaska
- Usibelli Coal Mine
- WAL-MART Stores, Inc.
- Wells Fargo Bank Alaska
- Westmark Fairbanks Hotel & Fairbanks Princess Riverside Lodge

SILVER

- Alaska USA
- Alaska Railroad
- Everts Air Cargo, Everts Air AK
- Exclusive Paving/University Redi-Mix
- Fairbanks Daily News-Miner
- Fairbanks Natural Gas
- Flowline Alaska
- Gene's Chrysler, Jeep & Dodge
- Golden Valley Electric Association
- Hale & Associates, Inc.
- Hilcorp Alaska, LLC
- JL Properties, Inc.
- Key Bank
- Lynden
- Matson Alaska
- McDonald's of Fairbanks
- Northrim Bank
- Personnel Plus
- Seekins Ford Lincoln
- Sourdough Fuel
- Spirit of Alaska Federal Credit Union
- TDL Staffing
- Tower Hill Mines-Livengood Gold Project
- University of Alaska Fairbanks
- Verizon Wireless
- Yukon Title Company

February 26, 2018

House Labor and Commerce Committee

RE: Support SB 125 and HB 261 - Extend Bond Authority for Interior Energy Project

Dear House Labor and Commerce Committee:

The Greater Fairbanks Chamber of Commerce supports SB 125 and HB 261, to extend the Alaska Industrial Development and Export Authority's (AIDEA) authorization to issue bonds in support of the Interior Energy Project (IEP) through 2023.

Please remember that in 2013 the Parnell Administration and the legislature initiated the IEP as a solution to address the high energy costs and the air quality issues. The revenue bonds extended by SB 125 are part of the original financing package that also included grants and low interest loans, which are essential financing elements for the IEP to succeed.

Recently, construction began on additional liquefied natural gas (LNG) storage in Fairbanks, a critical step in the project. This additional LNG capacity will support the service expansion to the existing network as well as to new areas, such as North Pole, which has the poorest air quality in the Fairbanks North Star Borough. Although the IEP continues to face economic challenges, like logistics of the supply chain, it continues to make progress towards the primary objective: to provide natural gas to as many people, at the lowest price as soon as possible.

Thank you for considering this legislation that will have an important impact on energy costs and air quality for the residents and businesses in the Interior of Alaska.

The Greater Fairbanks Chamber of Commerce represents over 750 businesses throughout Interior Alaska. The success of our members is directly linked to their ability to do business in an environment that has the necessary infrastructure to support and promote economic development.

Sincerely,

Marisa Sharrah
President & CEO
Fairbanks Chamber

Tiffany Van Horn
Chair
Fairbanks Chamber

Cc: Senator Pete Kelly and Representative Steve Thompson