Loans, Grants & Fundraising: What Nonprofits Need to Know

April 2, 2020
Today Topics & Panelists:

1. Legalities of Remote Board Management (Tom Sansome, Nonprofit Volunteer)
2. Community Fund (Aly Fox, United Way of Greater New Haven)
3. Great Give (Jackie Downing, Community Foundation for Greater New Haven)
4. Grants & Loans (Amber Tucker, FML CPAs & Joe Williams, SBDC)
5. How to Protect Employees (Nick Zaino, Carmody Torrance Sandak & Hennessey LLP)
Legalities of Remote Board Management

- Voting requirements when face-to-face meetings are not possible
- Keeping confidentiality
- Contact with staff and board members
GNH Covid-19 Community Fund
United Way of Greater New Haven and The Community Foundation

• Grants to Greater New Haven organizations serving the populations most severely and disproportionately impacted by the Covid-19 crisis - such as those who are experiencing homelessness, those who are economically disadvantaged, seniors, and people with disabilities

• Anticipate multiple phases of funding to address both the acute short-term need and the longer-term impacts of the outbreak and subsequent recovery

• First phase focus on emergency basic needs - food, shelter/housing, health, social services, and utilities
GNH Covid-19 Community Fund
United Way of Greater New Haven and The Community Foundation

• $1.5M has been raised already, and fundraising efforts continue by both organizations

• Proactively reaching out to organizations with a strong track record with either the United Way and/or the Community Foundation - no unsolicited applications are accepted at this time

• Range of grant awards for this first round is between $5k - $40k

• Over $600k will be awarded to organizations in this first phase alone

• We will continue to listen to evolving nonprofit needs in order to be flexible and responsive to emerging issues
Examples of funded requests:

- Increased staff hours/costs (increased demand for services, overtime, etc.)
- Increased demand for supplies (food, PPE, cleaning supplies, diapers, etc.)
- Facility needs required in response to Covid-19 (deep cleaning, etc.)
- Meeting clients’ individual emergency needs - medicine, food, rent, utilities
- Help with organization’s technological needs to support remote work of staff who support more severely impacted individuals
The Great Give 2020

• Online giving event with 11-year reputation
• www.thegreatgive.org to register by April 17
• Event is May 5-6
• Portal is available for raising funds April 6 through May 31
• $200,000 in matches and incentives
• Peer to Peer/Matching challenges
• Toolkit, Recorded Webinars to help
• Webinar April 7 at 11:00 am:
  “Using The Great Give In New Ways for Special Events and Campaigns”
Loans available to Not-For-Profits

- **Paycheck Protection Program**
  - Eligible for 501(c)3 and 501(c)6 with less than 500 employees
    - (this includes religious organizations)
  - Amount up to 2.5 x monthly payroll
  - Uses - payroll, benefits, rent/mortage, debt
  - Apply through local banks- preliminary application is available (but not yet finalized)
  - Banks do not have all of the information available yet (Loans available on Friday)
  - Apply through June 30th
  - Loan is potentially forgivable
    - Maintain employment for 8 weeks after origination of loan or
    - Rehire employees by June 30th
      - (laid off between 2/15 and 4/26)
Loans available to Not-For-Profits

**Emergency Economic Injury Disaster Loan (EIDL)**
- Available to 501(c)3 and 501(c)6 organizations under 500 employees
- Loan amount up to $2M
- Apply at SBA.gov through Dec 31st
- Loan not forgivable

**EIDL Advance**
- Available to 501(c)3 and 501(c)6 organizations under 500 employees
- Applies $10,000 in three days
- Advance will be rolled into EIDL or PPP Loan if approved, if not it is forgiven
Loans available to Not-For-Profits

**Mid-Size Business Loan Program**

- Available to 501(c)3 and 501(c)6 organization between 500 and 10,000 employees
- Loan amount unclear
- How to apply is currently still unknown
- Loan use is to retain 90% of staff
- Advocacy is needed in this area
Protecting Employees—Know the CDC Guidance

• No handshaking
• Post CDC posters in the workplace
• Encourage frequent handwashing, provide hand-sanitizers and disinfecting wipes
• Disinfect common touch areas frequently (doorknobs, tables, desks, handrails, telephones, coffee machine, water cooler, copier, bathrooms, etc.)
• Increase ventilation
• Cancel business-related travel
• No in-person meeting of five or more; encourage video-conferencing
• No shared food
• Send sick employees home
Families First Coronavirus Response Act (FFCRA)

• Effective April 1 through December 31, 2020
• Covers employers with less than 500 employees, including non-profits
• Two weeks of paid sick leave (80 hours or a part-time employees two-week equivalent)
  • Six covered reasons for paid sick leave
  • Some reasons for leave require full pay and some require 2/3 pay
• Twelve weeks of paid sick leave and expanded paid FMLA at 2/3 pay
• Tax credit for employers
• Small business exemption—see FAQ number 58
• DOL Poster
• DOL Frequently Asked Questions
Thank you for joining us!

To watch again, go to https://www.gnhcc.com/webinars