



**NONPROFIT RESOURCE COUNCIL**  
OF THE GREATER NEW HAVEN CHAMBER & AFFILIATES



# Loans, Grants & Fundraising:

What Nonprofits Need to Know

April 2, 2020

# Today Topics & Panelists:

1. **Legalities of Remote Board Management** (Tom Sansome, Nonprofit Volunteer)
2. **Community Fund** (Aly Fox, United Way of Greater New Haven)
3. **Great Give** (Jackie Downing, Community Foundation for Greater New Haven)
4. **Grants & Loans** (Amber Tucker, FML CPAs & Joe Williams, SBDC)
5. **How to Protect Employees** (Nick Zaino, Carmody Torrance Sandak & Hennessey LLP)



# Legalities of Remote Board Management

- Voting requirements when face-to-face meetings are not possible
- Keeping confidentiality
- Contact with staff and board members



# GNH Covid-19 Community Fund

United Way of Greater New Haven and The Community Foundation

- Grants to Greater New Haven organizations serving the populations most severely and disproportionately impacted by the Covid-19 crisis - such as those who are experiencing homelessness, those who are economically disadvantaged, seniors, and people with disabilities
- Anticipate multiple phases of funding to address both the acute short-term need and the longer-term impacts of the outbreak and subsequent recovery
- First phase focus on emergency basic needs - food, shelter/housing, health, social services, and utilities



# GNH Covid-19 Community Fund

United Way of Greater New Haven and The Community Foundation

- \$1.5M has been raised already, and fundraising efforts continue by both organizations
- Proactively reaching out to organizations with a strong track record with either the United Way and/or the Community Foundation - no unsolicited applications are accepted at this time
- Range of grant awards for this first round is between \$5k - \$40k
- Over \$600k will be awarded to organizations in this first phase alone
- We will continue to listen to evolving nonprofit needs in order to be flexible and responsive to emerging issues



# GNH Covid-19 Community Fund

United Way of Greater New Haven and The Community Foundation

- Examples of funded requests:
  - Increased staff hours/costs (increased demand for services, overtime, etc.)
  - Increased demand for supplies (food, PPE, cleaning supplies, diapers, etc.)
  - Facility needs required in response to Covid-19 (deep cleaning, etc.)
  - Meeting clients' individual emergency needs - medicine, food, rent, utilities
  - Help with organization's technological needs to support remote work of staff who support more severely impacted individuals



# The Great Give 2020



- Online giving event with 11-year reputation
- [www.thegreatgive.org](http://www.thegreatgive.org) to register by April 17
- Event is May 5-6
- Portal is available for raising funds April 6 through May 31
- \$200,000 in matches and incentives
- Peer to Peer/Matching challenges
- Toolkit, Recorded Webinars to help
- Webinar April 7 at 11:00 am:

**“Using The Great Give In New Ways for Special Events and Campaigns”**

# Loans available to Not-For-Profits

## - Paycheck Protection Program

- Eligible for 501(c)3 and 501(c)6 with less than 500 employees
  - (this includes religious organizations)
- Amount up to 2.5 x monthly payroll
- Uses - payroll, benefits, rent/mortgage, debt
- Apply through local banks- preliminary application is available (but not yet finalized)
- Banks do not have all of the information available yet (Loans available on Friday)
- Apply through June 30th
- Loan is potentially forgivable
  - Maintain employment for 8 weeks after origination of loan or
  - Rehire employees by June 30th  
(laid off between 2/15 and 4/26)





# Loans available to Not-For-Profits

## Emergency Economic Injury Disaster Loan (EIDL)

- Available to 501(c)3 and 501(c)6 organizations under 500 employees
- Loan amount up to \$2M
- Apply at SBA.gov through Dec 31st
- Loan not forgivable

## EIDL Advance

- Available to 501(c)3 and 501(c)6 organizations under 500 employees
- Available to 501(c)3 and 501(c)6 organizations under 500 employees
- Advances \$10,000 in three days
- Apply at <https://covid19relief.sba.gov/#/> through Dec 31st
- Advance will be rolled into EIDL or PPP Loan if approved, if not it is forgiven



# Loans available to Not-For-Profits

## Mid-Size Business Loan Program

- Available to 501(c)3 and 501(c)6 organization between 500 and 10,000 employees
- Loan amount unclear
- How to apply is currently still unknown
- Loan use is to retain 90% of staff
- Advocacy is needed in this area



# Protecting Employees—Know the CDC Guidance

- No handshaking
- Post CDC posters in the workplace
- Encourage frequent handwashing, provide hand-sanitizers and disinfecting wipes
- Disinfect common touch areas frequently (doorknobs, tables, desks, handrails, telephones, coffee machine, water cooler, copier, bathrooms, etc.)
- Increase ventilation
- Cancel business-related travel
- No in-person meeting of five or more; encourage video-conferencing
- No shared food
- Send sick employees home



# Families First Coronavirus Response Act (FFCRA)

- Effective April 1 through December 31, 2020
- Covers employers with less than 500 employees, including non-profits
- Two weeks of paid sick leave (80 hours or a part-time employees two-week equivalent)
  - Six covered reasons for paid sick leave
  - Some reasons for leave require full pay and some require 2/3 pay
- Twelve weeks of paid sick leave and expanded paid FMLA at 2/3 pay
- Tax credit for employers
- Small business exemption—see FAQ number 58
- DOL Poster
- DOL Frequently Asked Questions





Thank you for  
joining us!

To watch again,

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