



Oregon's Local Business Communities Oppose SB 1528-A

SB 1528-A is a missed opportunity to fuel local small business growth

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SB 1528-A hurts small business by denying over \$180 million in job-creating tax cuts that they would otherwise get in the federal tax cut legislation – critical tax cuts that were meant to make small business tax rates competitive with the new, lower corporate tax rates!

SB 1528-A hurts small business by virtually eliminating Oregon's 'small business tax cut.' Prior to SB 1528-A, Oregon had pro-small business tax policy that offered lower tax rates for business income up to \$5 million. SB 1528-A proposes that Oregon's lower small business rate only applies to the first \$250,000 of business income – **a 95% cutback** and a **\$30 million tax increase!**

(Even the benefit of adding sole proprietors to the 'small business tax cut' is rendered moot as it requires having an employee!)

SB 1528-A hurts small business by adding \$210 million in taxes to Oregon's small business sector.

The 2017 federal tax cuts are creating jobs and growing the national economy.

The Oregon legislature has the opportunity to fuel small business growth by connecting fully to the federal tax cuts and leaving Oregon's small business tax rates alone. Such a policy would inject hundreds of millions of dollars into Oregon's local business communities and wouldn't cost the state.

Sincerely,

A handwritten signature in blue ink that reads "Colene Martin".

Colene Martin
OSCC 2018 Chair