



ADVOCATE. PROMOTE. DEVELOP.

OPPOSE TARGETED INDUSTRY TAXES

Position Statement

The Fairbanks Chamber does not support additional taxes targeted on a specific industry. There may be times when an industry chooses to self-impose a targeted tax for purposes agreed on by that industry. However, one industry should not be singled out to fund government's general services.

The State of Alaska and local governments have a track record of targeting the easiest industry for additional revenues whenever they have budget shortfalls. This requires businesses to pay more so others don't have to.

Most industries must compete against business opportunities outside of Alaska. We need to have strong industries and businesses investing and hiring in our communities. Continuing to raise the taxes/costs on the most accessible industry only makes it more difficult for these industries to survive this competition. Our governments should maintain tax policy that supports economic development. It is essential for the future of our people and our state.

Supporters: Alaska Oil and Gas Association, The Alliance, Alaska Mining Association, Alaska Chamber, and industries

Opposition: possibly local and state government

Action required for the position: advocate when appropriate (i.e. write letters, provide testimony)

Fiscal Impact of the Position: In opposition of targeted industry taxes, the financial impact would vary. It could potentially limit revenue sources for governments and create a stable and fair tax structure for industries.

Supporting Documents: [2017 State Fiscal Plan Position Statement from Fairbanks Chamber](#)