



# Don't Leave Money on the Table: State of California Offering Over \$200 Million in Tax Credits to Businesses of All Sizes

The California Competes Tax Credit is an income tax credit available to businesses that want to locate or stay and grow in California.

## Application Periods



July 24, 2017 to August 21, 2017



January 2, 2018 to January 22, 2018



March 5, 2018 to March 26, 2018

At least \$200 million available

## About the Credit



25% Reserved for small businesses



Available for all industries



Online application



No fee to apply

## Evaluation Factors



Number of jobs created or retained



Compensation paid to employees, including wages & fringe benefits



Strategic importance to the state, region, or locality



Extent of unemployment & poverty in current or proposed site location



Amount of investment



Economic impact



Incentives available from in-state, out of state, and federal government sources



Duration of the proposed project & duration of applicant's commitment to remain in California



Opportunity for future growth & expansion



Extent to which the benefit to California exceeds that of the applicant



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