



# News Release

## Tax Advisory

### Federal Tax Proposed changes

**Maple Ridge, BC, September 5, 2017:** Tax reforms announced by the Federal government July 2017 are going to place an extra burden on many Small and Medium Businesses. To [view the Discussion Paper, click here](#). These intended changes were to target high income earners, but the reality is this impacts all business owners of all levels.

Be aware that these tax changes will be harmful. They will cost owners not only financially but also in additional requirements. These will discourage new business and investments which could negatively impact the economy.

These proposed tax changes on the horizon will damage the businesses that form the backbone of many Canadian communities.

Statistics show that anywhere between 85-90 per cent of businesses in Canada are small and medium-sized and, according to July 2017 Statistics Canada data, nearly 50% (1,297,000) of (2,825,300) self-employed Canadians head businesses that are incorporated (either with or without paid help). Incorporated companies are not only large - they are small too!

We will be checking in with our member accountants and providing their commentary on the tax, you can view via the links provided below:  
[MNP – Tax Changes could you and you business](#)

Get involved. Write your Member of Parliament. There is little time left to be heard. We recommend you contact your MP now as parliament has resumed.

Tell your story. Your MP needs to know how the proposed tax changes - the greatest in 50 years - will affect your business - the business that you've poured your ♥ heart and soul into.

Contact your MP here:

PITT MEADOWS MAPLE RIDGE OFFICE  
604.466.2761  
[DAN.RUIMY@PARL.GC.CA](mailto:DAN.RUIMY@PARL.GC.CA)  
22369 Lougheed Hwy  
Maple Ridge, British Columbia  
V2X 2T3

**For Immediate Release**