



REGULATORY BURDEN UNDERMINING BUSINESS COMPETITIVENESS, NEW CHAMBER REPORT FINDS

FOR IMMEDIATE RELEASE

Langley, May 31, 2018—Canada’s regulatory system is smothering business in Canada, thanks to a growing mix of complex, costly and overlapping rules from all levels of government. A new report by the Canadian Chamber of Commerce, and supported by the Greater Langley Chamber of Commerce, [*Death by 130,000 Cuts: Improving Canada’s Regulatory Competitiveness*](#), calls on governments to modernize their regulatory frameworks and give businesses in Canada room to thrive.

“Inconsistent and unpredictable rules and processes are making it difficult for businesses—whether large or small—to keep up and comply. This leads to our businesses being less competitive and Canada becoming a less attractive place to invest, start or grow a business,” said the Hon. Perrin Beatty, President and CEO of the Canadian Chamber of Commerce. “Regulations are designed to keep us safe and to create a level playing field. But when they start to smother businesses, that becomes a real problem.”

As the U.S., our largest competitor and trading partner, has recently implemented significant corporate tax and regulatory reforms, Canada cannot afford to fall further behind. Today’s report identifies opportunities to increase public and investor confidence in Canada’s regulatory systems and provides clear recommendations to government on how it should be done.

“This Federal Government needs to take meaningful action to measure and reduce the cumulative regulatory burden on business. Stakeholders need to be consulted at all levels before policies are put in place that will hinder our economy,” said Jack Nicholson, President of the Greater Langley Chamber of Commerce.

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