

Economic Development Forum



February 2015 Program

Renovation of the former Sears Building at Broadway and 20th Street

A presentation by:

Andrew Haydel, Principal, Lane Partners, LLC

Join us for a special February Economic Development Forum with a presentation by Andrew Haydel, Principal, Lane Partners, LLC focused on the renovation of the former Sears Building at Broadway and 20th Street, a catalytic project for Uptown/Downtown area. The Sears Building is a 400,000 SF building that was originally constructed as the Capwell's Department Store in 1925. It is located in Oakland, CA and bound by Broadway, Telegraph and 20th Streets. The building sits directly above the 19th Street BART Station. The building sustained significant damage in the 1989 Loma Prieta Earthquake.



Photo Credits: Lane Partners, LLC Presentation

The subsequent structural retrofit involved covering over 70% of the building with shotcrete and enclosing the majority of the windows. Lane Partners purchased the building in June 2014 for \$24.3m (\$61/SF), with plans of doing a full renovation of the building that would include re-opening all of the windows, re-skinning the façade and cutting in a 5,600 SF light well into the core. The renovated building will contain 350,000 SF of creative office space along with 50,000 SF of retail. The project has since been renamed Uptown Station.

With:

Andrew Haydel, Principal, Lane Partners, LLC

Come for a great discussion!

In 2015, the Economic Development Forum will present monthly speakers and topics of interest to the Oakland planning and development community. The next forum will be held on Wednesday, April 8 at 3pm. Join us!

PLEASE PLAN TO ATTEND THIS INFORMATIVE CONVERSATION

When: WEDNESDAY, FEBRUARY 11, 2015 | 3PM

**Where: The Oakland Metropolitan Chamber of Commerce Board Room,
475 14th Street, Oakland, California, 94612**

ECONOMIC DEVELOPMENT FORUM

This event is part of the Chamber's monthly Economic Development event series. If you would like to attend as a guest of the Chamber, or get involved to produce future forum programs, contact:

Eleanor Hollander, AICP | OMCC Economic Development Director at (510) 874-4800 ext. 320 or email:
aboyn@oaklandchamber.com