

Coronavirus - COVID 19

Business RECOVERY LOANS

Local Banks helping Local Businesses

Galveston banks announce special Disaster Recovery Loans for Businesses in the Houston – Galveston Region

- Low-interest business loans for working capital
- Simple, expedited local handling of applications

TERM:

180-Day Loan Program – short-term loan designed to assist in the recovery process.

INTEREST RATE:

3.25% APR* single-payment loan

ELIGIBILITY:

- Business within participating lender's service area(s).
- Approval based on each participating bank's standard loan requirements, including credit scores, historical financial information and cash flow.
- Eligible loan uses include working capital, inventory, equipment and other reasonable business expenses.
- COVID 19 Recovery Loans are for new purposes only; proceeds cannot be used to pay off existing loans or debt.



*Annual Percentage Rate; limited time offer, ends June 30, 2020.

Your Galveston County financial institutions are here as they have been for generations, with resources available and a willingness to help. We are putting our community needs ahead of our own interests for the recovery effort, and we encourage you to let us be part of your future.

Visit one of these participating banks for COVID 19 Business Recovery Loan information:



HomeTown Bank
(409) 763-1271
www.htbna.bank



Moody Bank
(409) 765-5561
www.moodybank.com



Texas First Bank
(409) 766-5499
www.texasfirst.bank