

	A	B	C	D	E	F	G
1	<b>SBA Payroll Protection Program</b>						
2							
3	<b>Payroll Costs Calculation Worksheet</b>			<b>12 Month Calculation</b>	<b>Seasonal (4-Month) Calculation</b>	<b>Start-up (2 Month) Calculation</b>	
4				Apr. 1, 2019 to Mar. 31, 2020	March 1, 2019 to June 30, 2019	Jan. 1, 2020 to Feb. 29, 2020	
5	Salary, Wage, Commission or Similar Compensation		\$	-	\$	-	\$
6							
7	Cash Tips or Equivalent		\$	-	\$	-	\$
8							
9	Vacation, Parental, Family, Medical or Sick Leave		\$	-	\$	-	\$
10							
11	Allowance for Dismissal or Separation		\$	-	\$	-	\$
12							
13	Group Health Care Benefits, including Insurance Premiums		\$	-	\$	-	\$
14							
15	Payment of Retirement Benefit		\$	-	\$	-	\$
16							
17	Payment of State or Local Tax on Compensation of Employees		\$	-	\$	-	\$
18							
19	Compensation to Sole Proprietor or Independent Contractor		\$	-	\$	-	\$
20							
21	<b>Total Payroll Costs</b>		\$	-	\$	-	\$
22							
23	<b>Average Monthly Payroll</b>		\$	-	\$	-	\$
24							
25	<b>Maximum Loan Amount</b>	(2.5 times monthly payroll)	\$	-	\$	-	\$
26							
27	Notes: Only complete one column and the spreadsheet will calculate your eligible loan amount. If you have a full year history, complete the first column. Otherwise, complete the second or third column.						
28	Salary costs above do not include the compensation of any individual employee in excess of an annual salary of \$100,000; taxes imposed or withheld under chapters 21, 22 or 24 of the Internal Revenue						
29	Code of 1986 during the covered period; any compensation of an employee whose principal residence is outside of the United States; qualified sick leave wages for which a credit is allowed under						
30	section 7001 of the Families First Coronavirus Response Act (Public Law 116-127); or qualified family leave wages for which a credit is allowed under section 7003 of the Families First Coronavirus Response Act						
31	(Public Law 116-127).						
32							
33	The above numbers are true and accurate, to the best of my knowledge, and the borrower agrees to provide to Community Trust Bank and SBA any documentation necessary to establish their accuracy.						
34							
35							
36							
37							
38	BY: _____						
39							
40	Title: _____						
41							
42	Date: _____						