

Danville-Boyle County Economic Development Partnership

Fiscal Year 2013-2014 Budget

INCOME	Subtotals
EDP Partner Disbursements/Revenues	\$318,574.00
Chamber of Commerce	
Payroll Administration <i>(Executive Director, Administrative Assistant)</i>	\$ 106,151.00
Office Lease <i>(1/4 share)</i>	\$ 4,200.00
CVB - Payroll Administration <i>(Executive Director, Visitors Center Coordinator)</i>	\$ 91,123.00
Boyle County Industrial Foundation	
Shared EDP-BCIF President/CEO Compensation/Services	\$ 81,900.00
EDP Marketing Match Funds <i>(matches City's \$5,000 increase)</i>	\$ 5,000.00
Office Lease <i>(1/4 share)</i>	\$ 4,200.00
Main Street Perryville <i>(all revenues)</i>	\$ 26,000.00
Government Appropriations	\$235,000.00
City of Danville	\$ 125,000.00
Boyle County Fiscal Court	\$ 110,000.00
Community Investments	\$105,000.00
Chairman's Circle	
Platinum Partners	
Centre College	\$ 25,000.00
Ephraim McDowell Health	\$ 25,000.00
Farmers National Bank	\$ 25,000.00
Gold Partner	
Community Trust Bank	\$ 15,000.00
Silver Partners	
Central Kentucky Federal Savings Bank	\$ 7,500.00
Inter-County Energy Cooperative	\$ 7,500.00
Other Revenues	\$4,900.00
McClure-Barbee House Operating Account <i>(applied to relocation expenses)</i>	\$ 4,000.00
Arts Commission of Danville-Boyle Co. <i>(office sublease - \$50/mo, 12 mos)</i>	\$ 600.00
Great American Brass Band Festival <i>(office sublease - \$50/mo, 6 mos)</i>	\$ 300.00
TOTAL	\$ 663,474.00

EXPENSES

Personnel	\$508,045.00
Salaries/Wages <i>(common paymaster administration by EDP; % source of EDP/Partner funds noted)</i>	
EDP	
President/CEO <i>(\$112,476 total)</i>	
BCIF <i>(73% for shared executive services)</i>	\$ 81,900.00
EDP <i>(27%)</i>	\$ 30,576.00
Communications Coordinator <i>(100% EDP)</i>	\$ 36,050.00

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Chamber of Commerce <i>(100% COC)</i>		
Executive Director	\$	51,509.00
EDP Fiscal Coordinator/COC Administrative Assistant	\$	31,554.00
CVB		
Executive Director <i>(100% CVB)</i>	\$	47,250.00
EDP-CVB Visitors Center Coordinator <i>(\$24,720 total)</i>		
CVB <i>(90%)</i>	\$	22,248.00
EDP <i>(10% for shared reception services)</i>	\$	2,472.00
Weekend Visitors Center Employee	\$	2,200.00
Seasonal Intern	\$	800.00
Heart of Danville <i>(100% HOD allocation)</i>		
Executive Director	\$	43,260.00
EDP Event Coordinator/HOD Administrative Assistant	\$	32,000.00
Main Street Perryville		
Executive Director		
EDP <i>(95%)</i>	\$	25,750.00
MSP <i>(5%)</i>	\$	1,250.00
Benefits		
Health Insurance		
EDP Group		
EDP President/CEO <i>(100% EDP)</i>	\$	8,118.00
EDP-CVB Visitors Center Coordinator <i>(100% CVB)</i>	\$	4,837.00
MSP Executive Director <i>(100% MSP)</i>	\$	4,437.00
HOD Executive Director <i>(100% HOD allocation)</i>	\$	3,238.00
EDP Communications Coordinator <i>(100% EDP)</i>	\$	2,225.00
Other		
COC Executive Director <i>(100% COC)</i>	\$	6,230.00
COC Administrative Assistant <i>(100% COC)</i>	\$	4,376.00
HOD Administrative Assistant <i>(100% HOD allocation)</i>	\$	3,000.00
CVB Executive Director <i>(100% CVB)</i>	\$	2,400.00
Dental Insurance <i>(100% COC)</i>		
COC Executive Director	\$	311.00
COC Administrative Assistant	\$	652.00
Executive Packages		
EDP President/CEO <i>(100% EDP)</i>		
Travel Allowance <i>(\$350 monthly)</i>	\$	4,200.00
Retirement Contribution <i>(3% match)</i>	\$	3,375.00
Professional Memberships	\$	1,800.00
Mobile Phone Reimbursement <i>(\$110 monthly)</i>	\$	1,320.00
Disability Insurance	\$	707.00
Life Insurance	\$	450.00
Community Events Participation	\$	330.00

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Chamber of Commerce Executive Director (100% COC)		
Retirement Contribution (3% match)	\$	1,517.00
Travel Allowance (\$125 monthly)	\$	1,500.00
Mobile Phone Reimbursement (\$100 monthly)	\$	1,200.00
CVB Executive Director (100% CVB)		
Retirement Contribution (3% match + 1-year reimburse)	\$	2,835.00
Mobile Phone Reimbursement (\$110 monthly)	\$	1,320.00
Heart of Danville Executive Director (100% HOD allocation)		
Retirement Contribution (annual cap)	\$	2,000.00
Staff Retirement Contributions		
EDP Communications Coordinator (3% match; 100% EDP)	\$	1,082.00
COC Administrative Assistant (3% match; 100% COC)	\$	947.00
CVB Visitors Center Coordinator (3% match; 100% CVB)	\$	742.00
Staff Reimbursements		
HOD Admin. Ass't - Mobile Phone (100% HOD allocation)	\$	1,200.00
Employer Expenses		
Social Security (6.2%)		
EDP (100% EDP)	\$	9,209.00
COC (100% COC)	\$	5,150.00
HOD (100% HOD allocation)	\$	4,667.00
CVB (100% CVB)	\$	4,599.00
MSP (100% MSP)	\$	1,674.00
Medicare (1.45%)		
EDP (100% EDP)	\$	2,154.00
COC (100% COC)	\$	1,205.00
HOD (100% HOD allocation)	\$	1,092.00
CVB (100% CVB)	\$	1,076.00
MSP (100% MSP)	\$	392.00
Unemployment Insurance (1.1%)		
CVB (100% CVB)	\$	816.00
Kentucky Employers Mutual Insurance	\$	843.00
EDP Partner/Affiliate Support		\$69,119.00
Appropriations		
HOD (\$110,000 allocation - \$89,486 salaries/benefits/emp exp - \$4,200 lease)	\$	15,114.00
MSP (\$26,000 revenues - \$9,995 salary/benefit/emp/web/radio/postal expenses)	\$	16,005.00
COC Young Professionals (50% matching fund)	\$	1,000.00
Service Fee		
COC (Business Development/Fiscal Administration)	\$	20,000.00
Reimbursements - Chairman's Circle		
EDP Platinum Partners - Sponsorship Credits	\$	10,000.00
COC/HOD Membership Dues	\$	7,000.00

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Marketing	\$42,380.00	
Community Promotion		
Business Recruitment <i>(travel, registration, sponsorship, entertainment)</i>	\$	20,889.00
Partner Initiatives		
Danville-Boyle Co. Magazine <i>(back cover ad)</i>	\$	5,335.00
Wayfinding Signage <i>(matched by CVB & HOD)</i>	\$	5,000.00
Event Radio Advertising <i>(matched by HOD & CVB)</i>		
EDP <i>(2/3 share)</i>	\$	440.00
MSP <i>(1/3 share)</i>	\$	220.00
Bluegrass South - KentuckyUnited <i>(Boyle = 15.3% of \$22,500)</i>	\$	3,441.00
Website/Social Media		
Maintenance		
EDP <i>(\$194/month)</i>	\$	2,328.00
MSP <i>(\$120/month)</i>	\$	1,440.00
Optimization		
EDP <i>(1/6 share)</i>	\$	442.00
MSP <i>(1/6 share)</i>	\$	442.00
Social Media Subscriptions <i>(Constant Contact, HootSuite)</i>	\$	540.00
Domain Names Registration Renewal	\$	63.00
Great American Brass Band Festival		
Bourbon & Brass Event Poster Printing	\$	300.00
Great American Picnic Event		
Table Reservations	\$	300.00
Guest Event/Hosting <i>(1/3 share with BCIF & CVB)</i>	\$	200.00
Research/Subscriptions	\$	1,000.00
 Administration	 \$40,939.00	
Constitution Square Offices Lease <i>(Boyle County Fiscal Court)</i>	\$	16,800.00
Office Relocation		
Phone System		
Infrastructure/Installation	\$	7,000.00
Conference Rooms <i>(2 units @ \$457)</i>	\$	914.00
Offices <i>(4 units @ \$160)</i>	\$	640.00
Moving Expenses <i>(100% MBH Operating Acc't for EDP-BCIF-COC-HOD)</i>	\$	4,000.00
Signage/Installation	\$	1,600.00
EDP Office Preparation/Furnishing	\$	1,000.00
Fees		
Audit/Tax Filing	\$	2,800.00
Corporate/Annual Report	\$	15.00
Office Support		
Cleaning Services <i>(\$80/bldg/month; 3 bldgs = \$240/month)</i>	\$	2,880.00
Supplies	\$	1,000.00
Copier Lease	\$	800.00

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Telephone (1/4 share)	\$	780.00
Internet (1/4 share)	\$	210.00
Board Expenses	\$	500.00
Professional Development		\$2,991.00
EDP President/CEO (KAED, SEDC, IEDC)	\$	1,500.00
EDP Communications Coordinator (STS Marketing College)	\$	1,491.00
TOTAL	\$	663,474.00