

# Danville/Boyle County Economic Development Partnership

Fiscal Year 2012-2013 Budget

## **INCOME**

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### **Local Government Partner Appropriations**

City of Danville	120,000.00
Boyle County Fiscal Court	110,000.00

### **Community Investments**

Chairman's Circle Partners	95,000.00
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### **EDP Partner Revenues**

Boyle County Industrial Foundation <i>(shared President/CEO salary subsidy)</i>	78,000.00
CVB <i>(shared Visitors Center Coordinator employment subsidy; q'terly installments)</i>	28,648.00
Main Street Perryville <i>(all revenues)</i>	26,720.00

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<b>TOTAL</b>	<b>\$</b>	<b>458,368.00</b>
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## **EXPENSES**

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### **Personnel**

#### Salaries

EDP President/CEO	107,120.00
EDP Communications Coordinator*	35,000.00
Main Street Perryville Executive Director	25,000.00
EDP-CVB Visitors Center Coordinator	24,000.00

#### Benefits

Group Health Insurance	
EDP President/CEO	7,881.00
EDP Communications Coordinator*	2,160.00
EDP-CVB Visitors Center Coordinator	4,696.00
Main Street Perryville Executive Director	4,307.00

EDP President/CEO Package	
Travel Allowance <i>(\$350 monthly)</i>	4,200.00
Retirement Match <i>(3%)</i>	3,214.00
Professional Memberships	1,800.00
Disability Insurance	707.00
Life Insurance	450.00
Community Events Participation	450.00

#### Employer Expenses

Social Security <i>(6.2%)*</i>	11,850.00
Medicare <i>(1.45%)*</i>	2,772.00
Kentucky Employers Mutual Insurance	652.00

### **EDP Partner Support**

#### Appropriations

Heart of Danville	110,000.00
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# **Danville/Boyle County Economic Development Partnership**

## **Fiscal Year 2012-2013 Budget**

Main Street Perryville <i>(all expenses minus Exec Dir base salary)</i>	26,720.00
Service Fees	
Chamber of Commerce <i>(Business Development/Administrative)</i>	20,000.00
Reimbursements	
Chamber/HOD Membership Dues	7,000.00
EDP Platinum Partners - Investment Credit Utilization	9,000.00
<b>Administration</b>	
Office Lease	4,200.00
Telephone/Internet	3,500.00
Fees <i>(including audit)</i>	2,750.00
Office Support/Supplies	1,000.00
Equipment Lease	800.00
Board Expenses	500.00
<b>Marketing</b>	
Community Promotion	
Business Recruitment	20,080.00
Website Upgrades/Maintenance	5,000.00
Video Production - "Small Town Flavor"	5,000.00
Bluegrass South Regional Economic Development Coalition	
KentuckyUnited Marketing Cooperative <i>(Cost Share)</i>	3,059.00
Joint Marketing Events/Activities	1,500.00
Research/Subscriptions	1,000.00
<b>Professional Development</b>	1,000.00
<hr/> <b>TOTAL</b>	<hr/> <b>\$ 458,368.00</b>

\* = Estimated replacement expenses for position shifted 100% to EDP; partially subsidized by Marketing funds.