

Danville/Boyle County Economic Development Partnership

Fiscal Year 2011-2012 Budget

INCOME

Local Government Partner Appropriations

City of Danville	120,000.00
Boyle County Fiscal Court	110,000.00

Community Partner Investments

Received Investments <i>(2011 investments received through 6-30-11)</i>	46,000.00
Prospective Investments <i>(2011 investments anticipated through 12-31-11)</i>	54,000.00

EDP Partner Revenues

Boyle County Industrial Foundation <i>(Shared President/CEO Salary Subsidy)</i>	78,000.00
Main Street Perryville	
Membership Dues	2,500.00
City of Perryville	1,000.00

TOTAL	\$	411,500.00
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EXPENSES

Personnel

Salaries/Wages	
EDP President/CEO <i>(salary)</i>	107,120.00
Main Street Perryville Executive Director <i>(salary)</i>	23,500.00
EDP Reception/Reference Coordinator <i>(hourly - annual cap)</i>	18,200.00
Benefits	
Group Health Insurance	15,774.00
President/CEO Package <i>(\$12,500 cap including health insurance)</i>	
Travel Allowance <i>(\$350 monthly)</i>	4,200.00
Disability Insurance	707.00
Life Insurance	450.00
President/CEO Retirement Match <i>(3%)</i>	3,214.00
Professional Memberships	1,798.00
Employer Expenses	
Social Security	9,227.00
Medicare	2,158.00
Kentucky Employers Mutual Insurance	652.00
Community Events Participation	500.00

EDP Partner Support

Appropriations	
Heart of Danville	110,000.00
Main Street Perryville <i>(Operations/Programs minus Personnel)</i>	3,382.00
Service Fees	
Chamber of Commerce <i>(Business Development/Administrative)</i>	20,000.00

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CVB (<i>Marketing/Communication/Events</i>)	6,000.00
Reimbursements	
Chamber/HOD Membership Dues	7,000.00
EDP Platinum Partners - Investment Credit Utilization	6,000.00
Administration	
Office Lease	4,200.00
Telephone/Internet	3,500.00
Fees	3,000.00
Computers/Accessories Purchase	2,500.00
Board Expenses	1,000.00
Office Support/Supplies	1,000.00
Equipment Lease	800.00
Marketing	
Business Development	43,823.00
Bluegrass South Regional ED Coalition (<i>Proportional Share</i>)	
KentuckyUnited Marketing Cooperative (<i>Level 1 Sponsor</i>)	3,060.00
Joint Marketing Events/Activities	2,000.00
Kentucky ED Guide/Advertising	735.00
Website Maintenance	2,500.00
Research/Subscriptions	1,000.00
Professional Development	2,500.00
TOTAL	\$ 411,500.00