

# Danville-Boyle County Economic Development Partnership

Fiscal Year 2019-20

**FINAL (adopted 6-19-19)**

<b>INCOME</b>	<b>Subtotals</b>
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<b>Government Appropriations</b>	<b>\$172,000.00</b>
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Danville City Commission	\$ 100,000.00
Boyle County Fiscal Court - Base Appropriation	\$ 70,000.00
Junction City Council <i>(2,241 population X \$0.67)</i>	\$ 1,500.00
Perryville City Council <i>(751 population X \$0.67)</i>	\$ 500.00
<i>Other</i>	
<i>Boyle County Fiscal Court - Contingent Funds (not included)</i>	\$ 30,000.00

<b>Private Investments</b>	<b>\$243,000.00</b>
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<b>Chairman's Circle</b>	<b>\$148,000.00</b>
Platinum Partners <i>(\$25,000 +)</i>	\$ 90,000.00
Gold Partners <i>(\$15,000 +)</i>	\$ 15,000.00
Silver Partners <i>(\$5,000 - \$14,999)</i>	\$ 20,000.00
Bronze Partners <i>(\$2,500 - \$4,999)</i>	\$ 23,000.00
Boyle County Industrial Foundation	\$ 95,000.00

<b>Partner Expense Reimbursements</b>	<b>\$20,960.00</b>
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<b>Chamber of Commerce</b>	<b>\$8,200.00</b>
Office Lease <i>(25% cost share)</i>	\$ 5,000.00
CPA Accounting Services	\$ 2,000.00
Telephone/Internet <i>(25% cost share)</i>	\$ 1,200.00
Heart of Danville	\$8,200.00
Office Lease <i>(25% cost share)</i>	\$ 5,000.00
CPA Accounting Services	\$ 2,000.00
Telephone/Internet <i>(25% cost share)</i>	\$ 1,200.00
Convention & Visitors Bureau	\$3,560.00
CPA Accounting Services	\$ 2,000.00
Telephone/Internet <i>(25% cost share)</i>	\$ 1,200.00
Office Lease Support	\$ 360.00
Main Street Perryville	\$1,000.00
CPA Accounting Services	\$ 1,000.00

<b>TOTAL</b>	<b>\$435,960.00</b>
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<b>EXPENSES</b>	<b>Subtotals</b>
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<b>Personnel</b>	<b>\$199,373.00</b>
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<b>Salaries/Wages</b>	<b>\$155,850.00</b>
President/CEO	\$ 115,850.00
Economic Development Specialist	\$ 40,000.00
Benefits	\$30,800.00
Health Insurance	

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President/CEO ( <i>family plan</i> )	\$	19,905.00
Economic Development Specialist ( <i>individual</i> )	\$	6,220.00
Retirement Contributions ( <i>3% match</i> )	\$	4,675.00
<b>Employer Expenses</b>	<b>\$12,723.00</b>	
Social Security ( <i>6.2%</i> )	\$	9,663.00
Medicare ( <i>1.45%</i> )	\$	2,260.00
Workers' Comp Insurance ( <i>0.003% + 1/4 assessments, estimated</i> )	\$	550.00
State Unemployment Insurance ( <i>\$121.92 per employee</i> )	\$	250.00
<b>Administration</b>	<b>\$95,450.00</b>	
<b>Office Support</b>	<b>\$51,350.00</b>	
Office Lease	\$	20,000.00
Administrative Assistant/Equipment Services ( <i>CVB</i> )	\$	17,500.00
Telephone/Internet		
Service	\$	4,600.00
Mobile Phone Reimbursement	\$	1,800.00
Equipment Repair/Maintenance	\$	1,000.00
Vehicle Use Reimbursements	\$	3,600.00
Cleaning Services ( <i>\$75/6 wks - FR1, WBH; \$75/mo - MCC</i> )	\$	1,600.00
Supplies	\$	1,000.00
Postage	\$	250.00
<b>Fees/Insurance</b>	<b>\$44,100.00</b>	
Committee Coordination Contract Services		
Executive Committee	\$	10,000.00
Workforce Development Committee	\$	10,000.00
CPA Accounting Services	\$	14,500.00
Audit	\$	6,500.00
Director & Officer Liability Insurance	\$	2,500.00
SPGE/Corporate Registration Fees	\$	600.00
<b>Asset Development</b>	<b>\$25,000.00</b>	
KCED Product Development Initiative - Rail Site Access Road	\$	25,000.00
<b>Marketing</b>	<b>\$78,250.00</b>	
<b>Business Development</b>	<b>\$65,500.00</b>	
New Business Recruitment ( <i>travel, registrations, sponsorships</i> )	\$	25,000.00
Opportunity Zone/Downtown Danville Development Planning	\$	15,000.00
Kentucky Crossroads Regional Coalition		
Consultant Networking Luncheon ( <i>cost share</i> )	\$	5,000.00
Regional Marketing/Collaboration ( <i>cost share</i> )	\$	5,000.00
KentuckyUnited Marketing/Events	\$	7,500.00
State Incentive Application Fee Reimbursement ( <i>5 projects</i> )	\$	5,000.00
Site Selector Event/Hosting ( <i>in-bound visits, tours, GABBF</i> )	\$	2,000.00
Research/Subscriptions	\$	1,000.00

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<b>Communications/Promotion</b>	<b>\$8,750.00</b>
Design	
Marketing Materials/Advertisements	\$ 5,000.00
Annual Report	\$ 750.00
Website	
Maintenance	\$ 1,500.00
Domain Names Registration/Renewal	\$ 500.00
Service Subscriptions <i>(Survey Monkey, Constant Contact)</i>	\$ 1,000.00
<b>Community/Board/Investor Engagement</b>	<b>\$4,000.00</b>
Access EDP Events	\$ 2,000.00
Outreach Events	\$ 2,000.00
<b>Workforce Development</b>	<b>\$7,200.00</b>
Job Fair(s) Support	\$ 5,000.00
Community Resource Fair Support	\$ 1,200.00
Mentorship Program	\$ 1,000.00
<b>Chairman's Circle Investment Distribution</b>	<b>\$21,500.00</b>
Membership Dues <i>(COC, HOD, MSP)</i>	\$ 11,500.00
Sponsorship Credits <i>(\$3000 per 3 Platinum; \$1000 per 1 Gold)</i>	\$ 10,000.00
<b>Professional/Board Development</b>	<b>\$9,000.00</b>
President/CEO	\$7,500.00
Advanced Economic Development Leadership Program	\$ 4,500.00
Professional Memberships	\$ 2,000.00
Conferences/Seminars/Events <i>(inc. travel, lodging, meals)</i>	\$ 1,000.00
Economic Development Specialist	\$1,000.00
Conferences/Seminars/Events <i>(inc. travel, lodging, meals)</i>	\$ 1,000.00
Professional Memberships	\$ 500.00
<b>TOTAL</b>	<b>\$ 435,773.00</b>