

MINUTES

Monday, March 11, 2019 • 3:30 PM

McKinney Conference Center • Constitution Square Historic Site

1. **Welcome:** Co-Chair Marty Gibson called the meeting to order at 3:37 PM. Present: Gibson, Davenport, Mayes, Lassiter, Duvall, Kirchner, Knight, Perros.

2. **Information/Action Items**
 - A. Opportunity Zone informational session: Lassiter shared the scheduled session for Thursday, March 28, 10 AM. The morning informational session, to be provided by Bluegrass International Fund, will occur 10 AM – 12 PM. A more targeted meeting to discuss the priority downtown hotel project will occur in an afternoon session. There was some discussion regarding the perceived risks that investors or their financial advisors have regarding the OZ program. The informational session is targeted to provide better understanding of the program and to dispel any misunderstandings. Lassiter requested the committee to suggest sites additional to the hotel feasibility study or other properties that may be benefited by the OZ initiative. Gibson suggested that Lassiter provide a current list of suggested invitees for the 3-28 sessions for the committee to review.

 - B. Proposed contract for OZ development/investor facilitation: The committee discussed Bluegrass International Fund (BIF)'s proposal for contract services to assist Danville's OZ investor development. The committee discussed the following issues for which BIF is requested to respond: (1) the amount of data collection required as part of the prospectus development given the data/site recommendations already compiled in the hotel feasibility study and other economic/property data already available through the EDP; and (2) the amount of marketing/facilitation of the prospectus directly to investors as part of the contract.

3. **Other Business:** The next committee meeting is scheduled for 3-25-19 at 3:30 PM.

4. **Adjournment:** 4:38 PM.