

MINUTES

Monday, January 28, 2019 • 3:30 PM

McKinney Conference Center • Constitution Square Historic Site

- 1. Welcome:** Co-Chair Marty Gibson called the meeting to order at 3:30 PM. Present: Wade, Nelson (EDP Chair), Gibson, Hunt, Caywood, Kirchner, Davenport, Terry.
- 2. Information/Action Items:** Lassiter reviewed available incentives for business development in Danville-Boyle County with the committee. He referred to Develop Danville's "Overview of City, County, and Other Local Incentives" as the menu of incentives currently promoted for business development. This listing of incentives is posted online at the Incentive page of Develop Danville's website. Additionally, he added the possibility of a property tax moratorium utilized as a tool by the three cities to offset first- or multi-year leases or other start-up costs for businesses locating in targeted locations.

The committee discussed next steps on how best to discuss additional incentive opportunities. Gibson and Davenport suggested prioritizing the strategic plan's target markets to be assessed for specialized incentives to make the community more attractive for those targets, such technology-reliant businesses.

Caywood and Terry discussed the possibility of utilizing a workshop format for a discussion of available incentives.

- 3. Other Business:** Kirchner inquired if there is any additional effort to make in support of a downtown hotel project. Lassiter shared that he has asked the Bluegrass Investment Fund to propose a contractual relationship to EDP to assist with Opportunity Zone promotion and prospect development.
- 4. Adjournment:** 4:53 PM.