

MINUTES

Wednesday, June 19, 2019

Denyo Manufacturing Corporation Training Center • 1450 Minor Road, Danville

1. **Welcome, Quorum Determination, Agenda Review:** Chair Ben Nelson called the meeting to order at 8:01 AM. A quorum was determined to be present.
 - A. *Board:* Present – Nelson, Maynard, Hutzley, Turbyfill, McKay, Miles, Miles, Hunt, Scott, Knight, Williams, Terry, Gibson, Tillman, Perros, Albright. Absent – Ellsworth (excused).
 - B. *Advisory Partners:* Dustin Duvall, HOD; Jeff Jewel, Chamber; Jennifer Kirchner, CVB; Jamee Peyton, CVB.
 - C. *Staff:* Lassiter, Gooch.
 - D. *Guests:* Ben Kleppinger, Tom Poland, Jamey Gay.

2. **Minutes & Financial Reports:** 5-15-19 Minutes; MOTION to approve minutes made by Hutzley, SECOND made by Miles. Turbyfill discussed financial contributions from donors. 5-31-19 Financial Reports- MOTION to approve by Turbyfill, SECOND by Maynard.

3. **Executive Report:** Lassiter provided an overview of his trip to the 2019 SelectUSA Investment Summit, where he participated in a delegation of the Kentucky Cabinet for Economic Development and KentuckyUnited communities. Lassiter provided an overview of meetings with more than 25 foreign-owned businesses. Lassiter reported that he and Cabinet staff are following up with the businesses met at the event. Lassiter discussed state incentive changes and their relationship to projects as of July 1, 2020.

4. **Organizational Action/Information**
 - A. *Governance/Administration*
 - i. Recognize Outgoing Directors: Nelson recognized outgoing board directors, Cindy Ellsworth and Ben Nelson. Gibson honored Nelson with a departure gift.
 - ii. Reappointment of Directors: Nelson recognized the reappointment of David Maynard and Ron Scott (3-year terms).
 - iii. MOA/Partnership Commitment: Nelson provided a final draft of the MOA. MOTION to approve made by Scott, SECONDED by Hutzley.
 - iv. Slating Committee: Nelson provided an overview of the present state of nominees for Officers and Director at Large. He reported that he spoke to the slating committee and recommended that the nominating committee would provide a nomination for both officers. There was discussion of demographic needs on the board.
 - v. FY 2019-20 Budget, Draft 11: Turbyfill reported and discussed changes in the budget, including new revenue items that are now known and recorded. Turbyfill reported that the personnel cost is lower than previous years and below the projected costs. Nelson reported that the contract work has an exit clause that is set at July 1. Turbyfill addressed potential funding for industrial asset development purposes. Concerns for a lack of ideas for workforce development were discussed. There was a decision made to discuss updating the chairmen's circle program next month. MOTION by Scott SECONDED by Hutzley for approval of the Budget as presented.

B. *Upcoming Event*: Nelson discussed the 4 Pillars 4 Prosperity event, which will be presented by the Kentucky Chamber of Commerce and co-sponsored with the Boyle County Public Library and the Danville-Boyle County Chamber of Commerce. He advised that lunch will be provided and sponsored by Monticello Banking Company. The event will be held on Wednesday, July 10, 11:30 AM – 1:00 PM in Heart of Danville Community Room in the Boyle County Public Library. He requested assistance from the board in marketing the event.

C. *Committee Reports*

- i. Executive: Nelson reported that the EDP will be utilizing the city of Danville’s healthcare plan. He also reported that Touchstone has concluded her service to the EDP as an independent contractor under her project contract.
- ii. Finance: Turbyfill discussed utilizing the personnel handbook that will need to be updated in the next year. He noted some of the factors that led to choosing to use the City of Danville’s healthcare plan.
- iii. Workforce Development: Tillman discussed waiting for feedback on Jean Crowley’s skills gap analysis before establishing additional objectives of the Workforce Development Committee. He reported that he expects to have a report of the skills gap analysis before next month’s meeting. Miles also noted upcoming expungement events as a possible tool to aid workforce development.
- iv. Marketing & Recruitment: Perros reported discussion on focusing marketing efforts for specific industries as recommended by Brad Thomas. Perros stated that McKay and committee member Sally Davenport should discuss issues related to marketing to the medical field. He discussed the importance of consulting with experienced board members in order to figure out how to best market within industries. He also reported a desire to market to the aerospace industry. He took the opportunity to share his opinions on the impact of the state pension issue on the financial health of local governments.
- v. Asset Development: No report.
- vi. Asset Financing Task Force: Turbyfill reported that the task force has met and is currently working on research and consultation with local experts. He also reported that the task force will plan to have a report to the Asset Development Committee.

5. **Closed Session** (*as needed*): Pursuant to the Kentucky Open Meetings Act, exceptions are authorized for “[d]iscussions between a public agency and a representative of a business entity and discussions concerning a specific proposal, if open discussions would jeopardize the siting, retention, expansion, or upgrading of the business . . .” [KRS 61.810(1)(g)]. A MOTION to enter closed session was made by Maynard, SECONDED by Hutzley. A MOTION to enter regular session was made by Terry, SECONDED by Tillman. No action was taken in closed session, and no action was required by the board upon the return to regular session.

6. **Next Meeting**: 8:00 AM, July 17, 2019, Denyo Manufacturing Training Center.

7. **Adjournment**: The meeting was adjourned at 10:51 AM.