

MINUTES

8:00 AM Wednesday, June 20th, 2018

Denyo Manufacturing Corporation

- 1.) **Welcome, Quorum Determination, Agenda Review:** Chairman Ben Nelson called the meeting to order at 8:00 AM. A quorum of the board was determined to be present. The agenda was reviewed, and no additions or changes were made. The following were in attendance:
- Board: Nelson, Gibson, Hutzley, Terry, Sleet, Mckinney, Goggin, Maynard, Tillman, Scott, Knight, Williams, Davenport, Ellsworth, Albright.
 - Advisory Partners: Nick Wade, HOD; Mayes, Main Street Perryville, Jeffrey Jewel, Boyle County Chamber of Commerce.
 - Staff: J. Peyton
 - Guests: Joey Harris, Denyo Plant Manager; Tom Martin, EKU; Patten Mohler, Centre College; Ben Kleppinger, Advocate-Messenger; Gary Chidester, citizen; Steve Hunter citizen, John Caywood, citizen; Tom Ellis, citizen; Jamie Gay, citizen; Erin Tipton, citizen.

1.) **Minutes & Financial Reports:**

- Previous Meeting Minutes: Minutes for meeting on May 16th, 2018 were approved on MOTION by Scott SECONDED by Terry.
- Financial Reports: Financial reports as of May 31st, 2018 were approved on MOTION by Maynard SECONDED by Gibson.

2.) **Organizational Action/Information**

A. Governance

- FY '18-'19 Budget: Brief summary and discussion of proposed financial budget and changes in money allocation and partner sharing on expenses. Hutzley MOTIONED to approve the FY '18-'19 Budget. Albright SECONDED and the motion unanimously carried.
- Staggered Terms Implementation: Pending changes in representation were discussed briefly as Goggin stepping down, replaced by Alan Turbyville (BCIF); Terry continuing (City of Danville); David Williams (Fiscal Court); Davenport stepping down, replaced by new CEO (Ephraim McDowell or Bill Snapp) (Chairman's Circle). K. Look stepping down with some discussion on potential replacements for Citizens at Large representation.
- Personnel:
 - Revisit action on former VP/COO's requested fundraising incentive; request withdrawn: Ben reiterated the previous request for fundraising incentive as being withdrawn by former VP; H. Goode. Discussion deferred to summary of legal clarification and cost for resources.

- b. VP/COO Vacancy: Brief discussion on candidate status update for VP position. Clarification was made by Nelson that no final employment offer will be made without discussion and certainty of the legality of the offer.
- c. Clarification of board/executive roles in hiring process: Albright briefly described the process as ongoing with candidates were described as “narrowed” with next interviews in process to be scheduled.
- iv. Legal Procedure Clarification: Gibson presented findings on legal counsel related to procedural questions. Cost would include the answering of procedural questions at an amount not to exceed \$1500, anything further at a rate of \$350/hr.

B. Committee Reports

- i. Executive: Minutes were reviewed for the 5-30-18 meeting.
- ii. Workforce Development: Minutes were reviewed for the 5-23-18 meeting. Tillman presented update on committee’s efforts to maximize resources/services with other agencies with sub-committee focus on top five objectives. Erin Tipton summarized the committee as still working toward a mission statement and enhancing collaboration with established resources. Tipton described the committee as having raised 650k of the million-dollar goal.
- iii. Asset Development: Minutes were reviewed for the 5-21-18 meeting. McKinney briefly discussed the committee’s efforts in developing broadband services.
- iv. Finance, Marketing: A request to serve was made for those interested.

C. Business Development

- i. TransNav Technologies: Brief discussion on TransNav action request was noted as on the agenda for discussion.
- ii. Child Daycare Working Group: Update was given by Patten on efforts to explore barriers to childcare, interest, and providing the best quality.
- iii. GABBF Picnic for Business Clients/Public Officials/Guests: Brief discussion took place on GABBF Picnic guest list, turnout, and cost sharing. Future discussion on this as a useful method of recruitment or showcasing.

3.) Executive Staff Report: Written report provided in board packet. Nelson opened for questions/discussion on Executive Staff Report and brief review of topics were offered. McKinney MOTIONED to support the Kentucky Innovation Network (KIN) partnership. Knight SECONDED the motion and it unanimously carried.

4.) Closed Session: No closed session.

5.) Next Meeting: 8:00 AM, July 18th, 2018 at Denyo Manufacturing Corporation.

6.) Adjournment: Ellsworth made a MOTION to adjourn the meeting at 9:39 a.m. Tillman SECONDED the motion and it unanimously carried.

Minutes prepared by Jamee Peyton, CVB
Reviewed by EDP Chair, Ben Nelson.