

MINUTES

8:00 AM Wednesday, August 15, 2018

Denyo Manufacturing Corporation

1. **Welcome, Quorum Determination, Agenda Review:** Secretary John Albright called the meeting to order at 8:02 AM. A quorum of the board was determined to be present. The agenda was reviewed, and no additions or changes were made. The following were in attendance:
 - a. Board: Albright, Williams, Knight, McMann, Miles, Sleet, Turbyfill, McKay, Terry, Hutzley, Tillman.
 - b. Advisory Partners: Jeff Jewell (COC); Brittney Adams (CVB).
 - c. Staff: Lassiter; Peyton.
 - d. Guests: Tom Poland, citizen; Gary Chidester, citizen; Mary Beth Touchstone, citizen; Howard Hunt, citizen; Tom Ellis, citizen; Ben Kleppinger, Advocate-Messenger; Tom Martin, EKU.

2. **Minutes & Financial Reports:** 7-18-18 Minutes; 7-31-18 Financial Reports
 - a. Previous Meeting Minutes: Minutes for the meeting on July 18, 2018, were approved pending correction of adjournment motion and second. Hutzley MOTIONED meeting minutes approval SECONDED by Williams.
 - b. Financial Reports: Financial reports as of July 31, 2018, were approved on MOTION by Turbyfill after brief discussion SECONDED by Miles.

3. **Organizational Action/Information**
 - A. Governance
 - i. *Legal Counsel:* Albright offered brief update on retaining legal counsel, confirming that negotiations are in process for a retainer agreement to be presented to the board.
 - ii. *New/Returning Director Orientation:* All EDP and Partner board members are invited and encouraged to attend Director Orientation scheduled for 8-28, 3 – 5 PM, McKinney Center.

 - B. Committee Reports (by Committee Chairs or Co-Chairs)
 - i. *Executive:* Albright reviewed the Executive Committee meeting minutes from August 8. Any questions were referred to Ben Nelson.
 - ii. *Finance:* Turbyfill reviewed the Finance Committee meeting minutes from August 6. He briefly discussed the committee's review of the mission statement, and agreement with the board's recommendation to add a human resources professional as an additional committee member. Suggestions and recommendations for this member are welcomed. Turbyfill confirmed the board's reimbursement policy to be actual mileage for all in- and out-of-town travel, which had been completed by Lassiter for July. He noted that the change in policy had affected the President/CEO's total compensation, and referred this matter to the Executive Committee for needed adjustments.
 - iii. *Asset Development:* The committee is scheduled to meet August 21, 2 PM.
 - iv. *Workforce Development:* No meeting took place in July, but the next meeting is scheduled for August 22.
 - v. *Marketing:* Lassiter noted that the co-chairs will meet initially to finalize members and determine a launch date.

C. Business Development/Marketing

- i. *Child Daycare Working Group*: Tom Poland extended an invite to United Way Community Task Force in Child Development event on Friday, September 9. Lassiter discussed two new childcare facilities working toward an open date with one currently accepting enrollments.
- ii. *Kentucky Crossroads*: Lassiter shared that a regional site selection consultant/tax advisory/developer event is planned to be hosted at Wild Turkey Visitors Center in October or November, with the objective of reaching the Louisville, Lexington, Cincinnati, and Nashville markets.

4. **Executive Staff Report**: Lassiter discussed his experience at the Kentucky Automotive Industry Association's AutoVision Conference. He noted informative presentations on US tariffs/retaliatory tariffs and their impact on the automotive industry, as well as advancing technology for autonomous vehicles. Lassiter also shared about the possible location of Luca Mariano Distillery in Danville-Boyle County and noted the positive impact it would have on local tourism, historic preservation (related to restoring the William Crow House), and industrial development. He noted that the project's location in Danville is conditioned upon its application for and receipt of state incentives in addition to the rezoning of the targeted farm property. A brief discussion took place on any foreseeable barriers to the project.
5. **Next Meeting**: 8:00 AM, September 19, 2018, Denyo Manufacturing Corporation.
6. **Adjournment**: Terry made a MOTION to adjourn the meeting at 8:45 AM. McKay SECONDED the motion and it unanimously carried.

Prepared by Jamee Peyton, CVB.

Reviewed by Jody Lassiter, EDP.