

Balance Sheet

As of May 31, 2018

	<u>May 31, 18</u>	<u>May 31, 17</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Cash in Bank	42,333.48	59,188.50	-16,855.02
Total Checking/Savings	<u>42,333.48</u>	<u>59,188.50</u>	<u>-16,855.02</u>
Total Current Assets	<u>42,333.48</u>	<u>59,188.50</u>	<u>-16,855.02</u>
TOTAL ASSETS	<u>42,333.48</u>	<u>59,188.50</u>	<u>-16,855.02</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
200 - Payroll Liabilities	10,498.28	10,082.63	415.65
Total Other Current Liabilities	<u>10,498.28</u>	<u>10,082.63</u>	<u>415.65</u>
Total Current Liabilities	<u>10,498.28</u>	<u>10,082.63</u>	<u>415.65</u>
Total Liabilities	10,498.28	10,082.63	415.65
Equity			
300 - Carryover	25,628.21	7,304.50	18,323.71
Net Income	6,206.99	41,801.37	-35,594.38
Total Equity	<u>31,835.20</u>	<u>49,105.87</u>	<u>-17,270.67</u>
TOTAL LIABILITIES & EQUITY	<u>42,333.48</u>	<u>59,188.50</u>	<u>-16,855.02</u>