

Danville Boyle County Economic Development Partnership Inc Profit & Loss Budget Performance

April 2019

	Apr 19	Budget	Jul '18 - Apr 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Community Investments					
Industrial Foundation	0.00	7,500.00	67,500.00	75,000.00	90,000.00
Chairman's Circle					
Platinum Partners	0.00	6,250.00	68,750.00	62,500.00	75,000.00
Gold Partner	0.00	1,250.00	0.00	12,500.00	15,000.00
Silver Partner	0.00	1,875.00	3,750.00	18,750.00	22,500.00
Bronze Partners	0.00	2,125.00	0.00	21,250.00	25,500.00
Total Chairman's Circle	0.00	11,500.00	72,500.00	115,000.00	138,000.00
Total Community Investments	0.00	19,000.00	140,000.00	190,000.00	228,000.00
Local Government Appropriations	35,625.00	35,625.00	144,501.47	144,500.00	144,500.00
Other Revenues	18.08		260.71	0.00	0.00
Partner Disbursements/Revenues	545.57	1,734.17	9,196.89	17,341.66	20,810.00
Total Income	36,188.65	56,359.17	293,959.07	351,841.66	393,310.00
Gross Profit	36,188.65	56,359.17	293,959.07	351,841.66	393,310.00
Expense					
Administration					
500 · Audit & Accounting	0.00	1,500.00	15,965.00	15,000.00	18,000.00
505 · Board/Executive Activities & Ev	0.00		-23.18		
510 · CSQ Office Lease	1,666.67	1,666.67	16,666.70	16,666.66	20,000.00
611 · Visitor Center Rec/Support Svcs	1,000.00	1,000.00	10,000.00	10,000.00	12,000.00
Vehicle Use Reimbursements	205.08	700.00	1,736.63	7,000.00	8,400.00
520 · D&O/Liability Insurance	14.96	208.33	2,702.56	2,083.34	2,500.00
530 · Fees	0.00	50.00	1,818.04	500.00	600.00
543 · Independent Contractors					
543.1 · Organizational Support	3,629.00		3,629.00		
Total 543 · Independent Contractors	3,629.00		3,629.00		
Office Support	334.23	983.33	7,383.68	9,833.34	11,800.00
581 · Community Engagement Activities	0.00		696.50	0.00	0.00
Total Administration	6,849.94	6,108.33	60,574.93	61,083.34	73,300.00
EDP Partner/Affiliate Support					
Reimbursements	0.00	1,791.66	20,259.00	17,916.68	21,500.00
Total EDP Partner/Affiliate Support	0.00	1,791.66	20,259.00	17,916.68	21,500.00
700 · Marketing					
Business Development					
705 · Research/Subscriptions	13.78	83.33	326.77	833.34	1,000.00
706 · Kentucky Crossroads	0.00	416.67	13,163.17	4,166.66	5,000.00
707 · State Incentive Application Fee	0.00	416.67	0.00	4,166.66	5,000.00
708 · Site Selector Event/Hosting	0.00	83.33	0.00	833.34	1,000.00
710 · Kentucky United	0.00	500.00	120.53	5,000.00	6,000.00
715 · Business Recruitment	84.55	2,005.00	21,233.57	20,050.00	24,060.00
Total Business Development	98.33	3,505.00	34,844.04	35,050.00	42,060.00
Communications/ Promotion					

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723 · Marketing Materials/Design	4,099.00	416.67	6,677.76	4,166.66	5,000.00
726 · Service Subscriptions	95.00	83.33	1,528.34	833.34	1,000.00
720 · Website Upgrades/Maintenance	0.00	325.00	3,619.00	3,250.00	3,900.00
724 · Site Redesign	0.00	416.67	2,015.00	4,166.66	5,000.00
Total Communications/ Promotion	4,194.00	1,241.67	13,840.10	12,416.66	14,900.00
Media					
731 · Website					
735 · Domain Names Registration	0.00	41.67	130.36	416.66	500.00
Total 731 · Website	0.00	41.67	130.36	416.66	500.00
Total Media	0.00	41.67	130.36	416.66	500.00
Community/Board/Investor Engage					
727 · Access EDP Events	0.00	166.67	0.00	1,666.66	2,000.00
728 · Outreach Events	6.35	83.33	494.01	833.34	1,000.00
739 · BCTC Investment	0.00		10,000.00		
Total Community/Board/Investor Engage	6.35	250.00	10,494.01	2,500.00	3,000.00
Total 700 · Marketing	4,298.68	5,038.34	59,308.51	50,383.32	60,460.00
800 · Personnel					
Salaries & Wages	12,570.82	15,383.34	105,547.49	153,833.32	184,600.00
Payroll Taxes	945.85	1,254.16	7,543.20	12,541.68	15,050.00
Benefits	1,269.62	466.67	5,647.20	4,666.66	5,600.00
Group Health Insurance	1,754.69	2,316.66	18,624.93	23,166.68	27,800.00
800 · Personnel - Other	35.00		406.00		
Total 800 · Personnel	16,575.98	19,420.83	137,768.82	194,208.34	233,050.00
888 · Professional Development	116.74	416.67	1,028.66	4,166.66	5,000.00
Total Expense	27,841.34	32,775.83	278,939.92	327,758.34	393,310.00
Net Ordinary Income	8,347.31	23,583.34	15,019.15	24,083.32	0.00
Net Income	8,347.31	23,583.34	15,019.15	24,083.32	0.00