

Danville Boyle County Economic Development Partnership Inc
Profit & Loss Budget Performance
February 2018

	Jul '17 - Feb 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense					
Income					
Community Investments					
Chairman's Circle					
Platinum Partners	43,750.00	50,000.04	-31,250.00	58.33%	75,000.00
Silver Partner	28,750.00	11,666.68	11,250.00	164.29%	17,500.00
Total Chairman's Circle	72,500.00	61,666.72	-20,000.00	78.38%	92,500.00
Prospective Investments	18,000.00	20,000.00	-12,000.00	60.0%	30,000.00
Total Community Investments	90,500.00	81,666.72	-32,000.00	73.88%	122,500.00
Local Government Appropriations	218,000.00	221,250.00	-77,000.00	73.9%	295,000.00
Other Revenues	843.70	500.00	93.70	112.49%	750.00
Partner Disbursements/Revenues	210,719.16	246,149.32	-158,504.84	57.07%	369,224.00
Total Income	520,062.86	549,566.04	-267,411.14	66.04%	787,474.00
Gross Profit	520,062.86	549,566.04	-267,411.14	66.04%	787,474.00
Expense					
Administration					
500 - Audit & Accounting	16,625.00	12,000.00	-1,375.00	92.36%	18,000.00
510 - CSQ Office Lease	13,200.00	13,200.00	-6,600.00	66.67%	19,800.00
520 - D&O/Liability Insurance	2,672.65	1,666.68	172.65	106.91%	2,500.00
530 - Fees	606.87	348.32	91.87	117.84%	515.00
Office Support	4,978.78	4,584.64	-1,898.22	72.4%	6,877.00
575 - Repairs & Maintenance	220.00		220.00	100.0%	
580 - Board/Executive Activities	380.64	0.00	380.64	100.0%	0.00
581 - Community Engagement Activities	773.41	1,162.00	-969.59	44.37%	1,743.00
Administration - Other	2.94		2.94	100.0%	
Total Administration	39,460.29	32,961.64	-9,974.71	79.82%	49,435.00
EDP Partner/Affiliate Support	231,875.40	245,253.32	-136,004.60	63.03%	367,880.00
700 - Marketing					
Business Development					
705 - Research/Subscriptions	651.78	1,000.00	-848.22	43.45%	1,500.00
710 - Kentucky United	3,600.00	1,852.00	822.00	129.59%	2,778.00
715 - Business Recruitment	18,656.43	23,333.32	-16,343.57	53.3%	35,000.00
716 - Consultant/Client Familiarizati	0.00	1,000.00	-1,500.00	0.0%	1,500.00
Business Development - Other	671.56		671.56	100.0%	
Total Business Development	23,579.77	27,185.32	-17,198.23	57.83%	40,778.00
Communications/ Promotion					
721 - Branding Study Implementation	15,807.39	10,000.00	807.39	105.38%	15,000.00
723 - Advertising/Design	2,350.00	4,833.32	-4,900.00	32.41%	7,250.00
726 - Service Subscriptions	782.50	1,000.00	-717.50	52.17%	1,500.00
Total Communications/ Promotion	18,939.89	15,833.32	-4,810.11	79.75%	23,750.00
Media					
731 - Website					
735 - Domain Names Registration	72.85	100.00	-77.15	48.57%	150.00
738 - Maintenance of Website	3,619.00	1,552.00	1,291.00	155.46%	2,328.00

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Total 731 - Website	3,691.85	1,652.00	1,213.85	148.99%	2,478.00
740 - Social Media Subscriptions	143.37	0.00	143.37	100.0%	0.00
Total Media	3,835.22	1,652.00	1,357.22	154.77%	2,478.00
Total 700 - Marketing	46,354.88	44,670.64	-20,651.12	69.18%	67,006.00
800 - Personnel					
Salaries & Wages	133,960.00	146,460.00	-85,730.00	60.98%	219,690.00
Payroll Taxes	25,119.70	11,948.68	7,196.70	140.15%	17,923.00
Benefits	11,081.96	12,217.32	-7,244.04	60.47%	18,326.00
Group Health Insurance	20,249.20	28,142.68	-21,964.80	47.97%	42,214.00
800 - Personnel - Other	411.25	0.00	411.25	100.0%	0.00
Total 800 - Personnel	190,822.11	198,768.68	-107,330.89	64.0%	298,153.00
888 - Professional Development	1,041.35	3,333.32	-3,958.65	20.83%	5,000.00
Total Expense	509,554.03	524,987.60	-277,919.97	64.71%	787,474.00
Net Ordinary Income	10,508.83	24,578.44	10,508.83	100.0%	0.00
Net Income	10,508.83	24,578.44	10,508.83	100.0%	0.00