

Danville Boyle County Economic Development Partnership Inc Profit & Loss Budget Performance

February 2019

	Feb 19	Budget	Jul '18 - Feb 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Community Investments					
Industrial Foundation	0.00	7,500.00	45,000.00	60,000.00	90,000.00
Chairman's Circle					
Platinum Partners	25,000.00	6,250.00	43,750.00	50,000.00	75,000.00
Gold Partner	0.00	1,250.00	0.00	10,000.00	15,000.00
Silver Partner	0.00	1,875.00	3,750.00	15,000.00	22,500.00
Bronze Partners	0.00	2,125.00	0.00	17,000.00	25,500.00
Total Chairman's Circle	25,000.00	11,500.00	47,500.00	92,000.00	138,000.00
Total Community Investments	25,000.00	19,000.00	92,500.00	152,000.00	228,000.00
Local Government Appropriations	0.00	0.00	108,876.47	108,875.00	144,500.00
Other Revenues	68.39		231.58	0.00	0.00
Partner Disbursements/Revenues	1,472.98	1,734.17	7,178.15	13,873.32	20,810.00
Total Income	26,541.37	20,734.17	208,786.20	274,748.32	393,310.00
Gross Profit	26,541.37	20,734.17	208,786.20	274,748.32	393,310.00
Expense					
Administration					
500 - Audit & Accounting	7,040.00	1,500.00	14,865.00	12,000.00	18,000.00
505 - Board/Executive Activities & Ev	0.00		-23.18		
510 - CSQ Office Lease	1,666.67	1,666.67	13,333.36	13,333.32	20,000.00
611 - Visitor Center Rec/Support Svcs	1,000.00	1,000.00	8,000.00	8,000.00	12,000.00
Vehicle Use Reimbursements	222.30	700.00	1,492.42	5,600.00	8,400.00
520 - D&O/Liability Insurance	14.95	208.33	2,687.60	1,666.68	2,500.00
530 - Fees	35.14	50.00	1,818.04	400.00	600.00
Office Support	823.92	983.33	6,304.07	7,866.68	11,800.00
581 - Community Engagement Activities	0.00		546.50	0.00	0.00
Total Administration	10,802.98	6,108.33	49,023.81	48,866.68	73,300.00
EDP Partner/Affiliate Support					
Reimbursements	0.00	1,791.66	10,250.00	14,333.36	21,500.00
Total EDP Partner/Affiliate Support	0.00	1,791.66	10,250.00	14,333.36	21,500.00
700 - Marketing					
Business Development					
705 - Research/Subscriptions	13.78	83.33	299.21	666.68	1,000.00
706 - Kentucky Crossroads	0.00	416.67	13,163.17	3,333.32	5,000.00
707 - State Incentive Application Fee	0.00	416.67	0.00	3,333.32	5,000.00
708 - Site Selector Event/Hosting	0.00	83.33	0.00	666.68	1,000.00
710 - Kentucky United	0.00	500.00	120.53	4,000.00	6,000.00
715 - Business Recruitment	434.09	2,005.00	18,687.73	16,040.00	24,060.00
Total Business Development	447.87	3,505.00	32,270.64	28,040.00	42,060.00
Communications/ Promotion					
723 - Marketing Materials/Design	38.16	416.67	2,578.76	3,333.32	5,000.00
726 - Service Subscriptions	95.00	83.33	1,002.34	666.68	1,000.00
720 - Website Upgrades/Maintenance	0.00	325.00	3,619.00	2,600.00	3,900.00

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724 - Site Redesign	0.00	416.67	2,015.00	3,333.32	5,000.00
Total Communications/ Promotion	133.16	1,241.67	9,215.10	9,933.32	14,900.00
Media					
731 - Website					
735 - Domain Names Registration	0.00	41.67	75.85	333.32	500.00
Total 731 - Website	0.00	41.67	75.85	333.32	500.00
Total Media	0.00	41.67	75.85	333.32	500.00
Community/Board/Investor Engage					
727 - Access EDP Events	0.00	166.67	0.00	1,333.32	2,000.00
728 - Outreach Events	41.14	83.33	422.19	666.68	1,000.00
739 - BCTC Investment	0.00		10,000.00		
Total Community/Board/Investor Engage	41.14	250.00	10,422.19	2,000.00	3,000.00
Total 700 - Marketing	622.17	5,038.34	51,983.78	40,306.64	60,460.00
800 - Personnel					
Salaries & Wages	3,737.48	15,383.34	91,469.98	123,066.64	184,600.00
Payroll Taxes	226.44	1,254.16	6,603.71	10,033.36	15,050.00
Benefits	79.62	466.67	4,372.96	3,733.32	5,600.00
Group Health Insurance	1,754.69	2,316.66	15,115.55	18,533.36	27,800.00
800 - Personnel - Other	38.50		327.25		
Total 800 - Personnel	5,836.73	19,420.83	117,889.45	155,366.68	233,050.00
888 - Professional Development	250.00	416.67	911.92	3,333.32	5,000.00
Total Expense	17,511.88	32,775.83	230,058.96	262,206.68	393,310.00
Net Ordinary Income	9,029.49	-12,041.66	-21,272.76	12,541.64	0.00
Net Income	9,029.49	-12,041.66	-21,272.76	12,541.64	0.00