

Danville Boyle County Economic Development Partnership Inc
Profit & Loss Budget Performance
March 2018

	Jul '17 - Mar 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense					
Income					
Community Investments					
Chairman's Circle					
Platinum Partners	43,750.00	56,250.03	-31,250.00	58.33%	75,000.00
Silver Partner	28,750.00	13,125.01	11,250.00	164.29%	17,500.00
Total Chairman's Circle	72,500.00	69,375.04	-20,000.00	78.38%	92,500.00
Prospective Investments	25,500.00	22,500.00	-4,500.00	85.0%	30,000.00
Total Community Investments	98,000.00	91,875.04	-24,500.00	80.0%	122,500.00
Local Government Appropriations	218,000.00	221,250.00	-77,000.00	73.9%	295,000.00
Other Revenues	921.22	562.50	171.22	122.83%	750.00
Partner Disbursements/Revenues	251,829.97	276,917.99	-117,394.03	68.21%	369,224.00
Total Income	568,751.19	590,605.53	-218,722.81	72.23%	787,474.00
Gross Profit	568,751.19	590,605.53	-218,722.81	72.23%	787,474.00
Expense					
Administration					
500 - Audit & Accounting	17,690.00	13,500.00	-310.00	98.28%	18,000.00
510 - CSQ Office Lease	14,850.00	14,850.00	-4,950.00	75.0%	19,800.00
520 - D&O/Liability Insurance	2,702.55	1,875.01	202.55	108.1%	2,500.00
530 - Fees	698.36	389.99	183.36	135.6%	515.00
Office Support	5,430.49	5,157.73	-1,446.51	78.97%	6,877.00
575 - Repairs & Maintenance	267.50		267.50	100.0%	
580 - Board/Executive Activities	480.64	0.00	480.64	100.0%	0.00
581 - Community Engagement Activities	1,166.83	1,307.25	-576.17	66.94%	1,743.00
Administration - Other	2.94		2.94	100.0%	
Total Administration	43,289.31	37,079.98	-6,145.69	87.57%	49,435.00
EDP Partner/Affiliate Support	259,143.76	275,909.99	-108,736.24	70.44%	367,880.00
700 - Marketing					
Business Development					
705 - Research/Subscriptions	876.84	1,125.00	-623.16	58.46%	1,500.00
710 - Kentucky United	3,600.00	2,083.50	822.00	129.59%	2,778.00
715 - Business Recruitment	17,675.37	26,249.99	-17,324.63	50.5%	35,000.00
716 - Consultant/Client Familiarizati	0.00	1,125.00	-1,500.00	0.0%	1,500.00
Business Development - Other	671.56		671.56	100.0%	
Total Business Development	22,823.77	30,583.49	-17,954.23	55.97%	40,778.00
Communications/ Promotion					
721 - Branding Study Implementation	22,257.39	11,250.00	7,257.39	148.38%	15,000.00
723 - Advertising/Design	2,350.00	5,437.49	-4,900.00	32.41%	7,250.00
726 - Service Subscriptions	1,308.50	1,125.00	-191.50	87.23%	1,500.00
Total Communications/ Promotion	25,915.89	17,812.49	2,165.89	109.12%	23,750.00
Media					
731 - Website					
735 - Domain Names Registration	100.19	112.50	-49.81	66.79%	150.00
738 - Maintenance of Website	5,104.00	1,746.00	2,776.00	219.24%	2,328.00

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Total 731 - Website	5,204.19	1,858.50	2,726.19	210.02%	2,478.00
740 - Social Media Subscriptions	143.37	0.00	143.37	100.0%	0.00
Total Media	5,347.56	1,858.50	2,869.56	215.8%	2,478.00
Total 700 - Marketing	54,087.22	50,254.48	-12,918.78	80.72%	67,006.00
800 - Personnel					
Salaries & Wages	152,267.50	164,767.50	-67,422.50	69.31%	219,690.00
Payroll Taxes	28,311.26	13,442.26	10,388.26	157.96%	17,923.00
Benefits	12,739.08	13,744.49	-5,586.92	69.51%	18,326.00
Group Health Insurance	22,781.10	31,660.51	-19,432.90	53.97%	42,214.00
800 - Personnel - Other	463.75	0.00	463.75	100.0%	0.00
Total 800 - Personnel	216,562.69	223,614.76	-81,590.31	72.64%	298,153.00
888 - Professional Development	1,118.67	3,749.99	-3,881.33	22.37%	5,000.00
Total Expense	574,201.65	590,609.20	-213,272.35	72.92%	787,474.00
Net Ordinary Income	-5,450.46	-3.67	-5,450.46	100.0%	0.00
Net Income	-5,450.46	-3.67	-5,450.46	100.0%	0.00