

Danville Boyle County Economic Development Partnership Inc Profit & Loss Budget Performance

March 2019

	Mar 19	Budget	Jul '18 - Mar 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Community Investments					
Industrial Foundation	22,500.00	7,500.00	67,500.00	67,500.00	90,000.00
Chairman's Circle					
Platinum Partners	25,000.00	6,250.00	68,750.00	56,250.00	75,000.00
Gold Partner	0.00	1,250.00	0.00	11,250.00	15,000.00
Silver Partner	0.00	1,875.00	3,750.00	16,875.00	22,500.00
Bronze Partners	0.00	2,125.00	0.00	19,125.00	25,500.00
Total Chairman's Circle	25,000.00	11,500.00	72,500.00	103,500.00	138,000.00
Total Community Investments	47,500.00	19,000.00	140,000.00	171,000.00	228,000.00
Local Government Appropriations	0.00	0.00	108,876.47	108,875.00	144,500.00
Other Revenues	11.05		242.63	0.00	0.00
Partner Disbursements/Revenues	1,473.17	1,734.17	8,651.32	15,607.49	20,810.00
Total Income	48,984.22	20,734.17	257,770.42	295,482.49	393,310.00
Gross Profit	48,984.22	20,734.17	257,770.42	295,482.49	393,310.00
Expense					
Administration					
500 - Audit & Accounting	1,100.00	1,500.00	15,965.00	13,500.00	18,000.00
505 - Board/Executive Activities & Ev	0.00		-23.18		
510 - CSQ Office Lease	1,666.67	1,666.67	15,000.03	14,999.99	20,000.00
611 - Visitor Center Rec/Support Svcs	1,000.00	1,000.00	9,000.00	9,000.00	12,000.00
Vehicle Use Reimbursements	39.13	700.00	1,531.55	6,300.00	8,400.00
520 - D&O/Liability Insurance	0.00	208.33	2,687.60	1,875.01	2,500.00
530 - Fees	0.00	50.00	1,818.04	450.00	600.00
Office Support	745.38	983.33	7,049.45	8,850.01	11,800.00
581 - Community Engagement Activities	150.00		696.50	0.00	0.00
Total Administration	4,701.18	6,108.33	53,724.99	54,975.01	73,300.00
EDP Partner/Affiliate Support					
Reimbursements	10,009.00	1,791.66	20,259.00	16,125.02	21,500.00
Total EDP Partner/Affiliate Support	10,009.00	1,791.66	20,259.00	16,125.02	21,500.00
700 - Marketing					
Business Development					
705 - Research/Subscriptions	13.78	83.33	312.99	750.01	1,000.00
706 - Kentucky Crossroads	0.00	416.67	13,163.17	3,749.99	5,000.00
707 - State Incentive Application Fee	0.00	416.67	0.00	3,749.99	5,000.00
708 - Site Selector Event/Hosting	0.00	83.33	0.00	750.01	1,000.00
710 - Kentucky United	0.00	500.00	120.53	4,500.00	6,000.00
715 - Business Recruitment	2,461.29	2,005.00	21,149.02	18,045.00	24,060.00
Total Business Development	2,475.07	3,505.00	34,745.71	31,545.00	42,060.00
Communications/ Promotion					
723 - Marketing Materials/Design	0.00	416.67	2,578.76	3,749.99	5,000.00
726 - Service Subscriptions	431.00	83.33	1,433.34	750.01	1,000.00
720 - Website Upgrades/Maintenance	0.00	325.00	3,619.00	2,925.00	3,900.00

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724 - Site Redesign	0.00	416.67	2,015.00	3,749.99	5,000.00
Total Communications/ Promotion	431.00	1,241.67	9,646.10	11,174.99	14,900.00
Media					
731 - Website					
735 - Domain Names Registration	54.51	41.67	130.36	374.99	500.00
Total 731 - Website	54.51	41.67	130.36	374.99	500.00
Total Media	54.51	41.67	130.36	374.99	500.00
Community/Board/Investor Engage					
727 - Access EDP Events	0.00	166.67	0.00	1,499.99	2,000.00
728 - Outreach Events	65.47	83.33	487.66	750.01	1,000.00
739 - BCTC Investment	0.00		10,000.00		
Total Community/Board/Investor Engage	65.47	250.00	10,487.66	2,250.00	3,000.00
Total 700 - Marketing	3,026.05	5,038.34	55,009.83	45,344.98	60,460.00
800 - Personnel					
Salaries & Wages	1,506.69	15,383.34	92,976.67	138,449.98	184,600.00
Payroll Taxes	-6.36	1,254.16	6,597.35	11,287.52	15,050.00
Benefits	4.62	466.67	4,377.58	4,199.99	5,600.00
Group Health Insurance	1,754.69	2,316.66	16,870.24	20,850.02	27,800.00
800 - Personnel - Other	43.75		371.00		
Total 800 - Personnel	3,303.39	19,420.83	121,192.84	174,787.51	233,050.00
888 - Professional Development	0.00	416.67	911.92	3,749.99	5,000.00
Total Expense	21,039.62	32,775.83	251,098.58	294,982.51	393,310.00
Net Ordinary Income	27,944.60	-12,041.66	6,671.84	499.98	0.00
Net Income	27,944.60	-12,041.66	6,671.84	499.98	0.00