

Danville Boyle County Economic Development Partnership Inc
Profit & Loss Budget Performance
May 2018

	Jul '17 - May 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense					
Income					
Community Investments					
Chairman's Circle					
Platinum Partners	43,750.00	68,750.01	-31,250.00	58.33%	75,000.00
Silver Partner	17,500.00	16,041.67	0.00	100.0%	17,500.00
Total Chairman's Circle	61,250.00	84,791.68	-31,250.00	66.22%	92,500.00
Prospective Investments	40,500.00	27,500.00	10,500.00	135.0%	30,000.00
Total Community Investments	101,750.00	112,291.68	-20,750.00	83.06%	122,500.00
Local Government Appropriations	292,002.00	295,000.00	-2,998.00	98.98%	295,000.00
Other Revenues	1,493.44	687.50	743.44	199.13%	750.00
Partner Disbursements/Revenues	293,030.49	338,455.33	-76,193.51	79.36%	369,224.00
Total Income	688,275.93	746,434.51	-99,198.07	87.4%	787,474.00
Gross Profit	688,275.93	746,434.51	-99,198.07	87.4%	787,474.00
Expense					
Administration					
500 - Audit & Accounting	17,690.00	16,500.00	-310.00	98.28%	18,000.00
510 - CSQ Office Lease	18,150.00	18,150.00	-1,650.00	91.67%	19,800.00
520 - D&O/Liability Insurance	2,732.45	2,291.67	232.45	109.3%	2,500.00
530 - Fees	1,392.45	473.33	877.45	270.38%	515.00
Office Support	6,319.35	6,303.91	-557.65	91.89%	6,877.00
575 - Repairs & Maintenance	267.50	267.50	0.00	100.0%	0.00
580 - Board/Executive Activities	480.64	0.00	480.64	100.0%	0.00
581 - Community Engagement Activities	3,267.46	1,597.75	1,524.46	187.46%	1,743.00
Administration - Other	2.94	2.94	0.00	100.0%	0.00
Total Administration	50,302.79	45,316.66	867.79	101.76%	49,435.00
EDP Partner/Affiliate Support	319,353.70	337,223.33	-48,526.30	86.81%	367,880.00
700 - Marketing					
Business Development					
705 - Research/Subscriptions	905.40	1,375.00	-594.60	60.36%	1,500.00
710 - Kentucky United	3,600.00	2,546.50	822.00	129.59%	2,778.00
715 - Business Recruitment	25,677.40	32,083.33	-9,322.60	73.36%	35,000.00
716 - Consultant/Client Familiarizati	0.00	1,375.00	-1,500.00	0.0%	1,500.00
Business Development - Other	671.56	671.56	0.00	100.0%	0.00
Total Business Development	30,854.36	37,379.83	-9,923.64	75.66%	40,778.00
Communications/ Promotion					
721 - Branding Study Implementation	23,737.03	13,750.00	8,737.03	158.25%	15,000.00
723 - Advertising/Design	2,350.00	6,645.83	-4,900.00	32.41%	7,250.00
726 - Service Subscriptions	1,498.50	1,375.00	-1.50	99.9%	1,500.00
Total Communications/ Promotion	27,585.53	21,770.83	3,835.53	116.15%	23,750.00
Media					
731 - Website					
735 - Domain Names Registration	224.38	137.50	74.38	149.59%	150.00
738 - Maintenance of Website	5,104.00	2,134.00	2,776.00	219.24%	2,328.00

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Total 731 - Website	5,328.38	2,271.50	2,850.38	215.03%	2,478.00
740 - Social Media Subscriptions	143.37	0.00	143.37	100.0%	0.00
Total Media	5,471.75	2,271.50	2,993.75	220.81%	2,478.00
Total 700 - Marketing	63,911.64	61,422.16	-3,094.36	95.38%	67,006.00
800 - Personnel					
Salaries & Wages	187,580.42	201,382.50	-32,109.58	85.38%	219,690.00
Payroll Taxes	14,693.87	16,429.42	-3,229.13	81.98%	17,923.00
Benefits	16,239.26	16,798.83	-2,086.74	88.61%	18,326.00
Group Health Insurance	27,844.19	38,696.17	-14,369.81	65.96%	42,214.00
800 - Personnel - Other	565.25	0.00	565.25	100.0%	0.00
Total 800 - Personnel	246,922.99	273,306.92	-51,230.01	82.82%	298,153.00
888 - Professional Development	1,577.82	4,583.33	-3,422.18	31.56%	5,000.00
Total Expense	682,068.94	721,852.40	-105,405.06	86.62%	787,474.00
Net Ordinary Income	6,206.99	24,582.11	6,206.99	100.0%	0.00
Net Income	6,206.99	24,582.11	6,206.99	100.0%	0.00