

Danville Boyle County Economic Development Partnership Inc
Profit & Loss Budget Performance
May 2019

	May 19	Budget	Jul '18 - May 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Community Investments					
Industrial Foundation	0.00	7,500.00	67,500.00	82,500.00	90,000.00
Chairman's Circle					
Platinum Partners	12,500.00	6,250.00	81,250.00	68,750.00	75,000.00
Gold Partner	0.00	1,250.00	0.00	13,750.00	15,000.00
Silver Partner	10,000.00	1,875.00	13,750.00	20,625.00	22,500.00
Bronze Partners	5,000.00	2,125.00	5,000.00	23,375.00	25,500.00
Total Chairman's Circle	27,500.00	11,500.00	100,000.00	126,500.00	138,000.00
Total Community Investments	27,500.00	19,000.00	167,500.00	209,000.00	228,000.00
Local Government Appropriations	0.00	0.00	144,501.47	144,500.00	144,500.00
Other Revenues	21.91		282.62	0.00	0.00
Partner Disbursements/Revenues	545.57	1,734.17	9,742.46	19,075.83	20,810.00
Total Income	28,067.48	20,734.17	322,026.55	372,575.83	393,310.00
Gross Profit	28,067.48	20,734.17	322,026.55	372,575.83	393,310.00
Expense					
Administration					
500 · Audit & Accounting	2,275.00	1,500.00	18,240.00	16,500.00	18,000.00
505 · Board/Executive Activities & Ev	0.00		-23.18		
510 · CSQ Office Lease	1,666.67	1,666.67	18,333.37	18,333.33	20,000.00
611 · Visitor Center Rec/Support Svcs	1,000.00	1,000.00	11,000.00	11,000.00	12,000.00
Vehicle Use Reimbursements	265.20	700.00	2,001.83	7,700.00	8,400.00
520 · D&O/Liability Insurance	14.96	208.33	2,717.52	2,291.67	2,500.00
530 · Fees	15.00	50.00	1,833.04	550.00	600.00
543 · Independent Contractors					
543.1 · Organizational Support	0.00		3,629.00		
543.2 · Workforce Development	400.00		400.00		
Total 543 · Independent Contractors	400.00		4,029.00		
Office Support	2,536.76	983.33	9,920.44	10,816.67	11,800.00
581 · Community Engagement Activities	0.00		696.50	0.00	0.00
Total Administration	8,173.59	6,108.33	68,748.52	67,191.67	73,300.00
EDP Partner/Affiliate Support					
Reimbursements	0.00	1,791.66	20,259.00	19,708.34	21,500.00
Total EDP Partner/Affiliate Support	0.00	1,791.66	20,259.00	19,708.34	21,500.00
700 · Marketing					
Business Development					
705 · Research/Subscriptions	13.78	83.33	340.55	916.67	1,000.00
706 · Kentucky Crossroads	0.00	416.67	13,163.17	4,583.33	5,000.00
707 · State Incentive Application Fee	0.00	416.67	0.00	4,583.33	5,000.00
708 · Site Selector Event/Hosting	0.00	83.33	0.00	916.67	1,000.00
710 · Kentucky United	0.00	500.00	120.53	5,500.00	6,000.00
715 · Business Recruitment	94.42	2,005.00	21,327.99	22,055.00	24,060.00
Total Business Development	108.20	3,505.00	34,952.24	38,555.00	42,060.00

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Communications/ Promotion					
723 · Marketing Materials/Design	0.00	416.67	6,677.76	4,583.33	5,000.00
726 · Service Subscriptions	95.00	83.33	1,623.34	916.67	1,000.00
720 · Website Upgrades/Maintenance	0.00	325.00	3,619.00	3,575.00	3,900.00
724 · Site Redesign	0.00	416.67	2,015.00	4,583.33	5,000.00
Total Communications/ Promotion	95.00	1,241.67	13,935.10	13,658.33	14,900.00
Media					
731 · Website					
735 · Domain Names Registration	137.19	41.67	267.55	458.33	500.00
Total 731 · Website	137.19	41.67	267.55	458.33	500.00
Total Media	137.19	41.67	267.55	458.33	500.00
Community/Board/Investor Engage					
727 · Access EDP Events	0.00	166.67	0.00	1,833.33	2,000.00
728 · Outreach Events	68.32	83.33	562.33	916.67	1,000.00
739 · BCTC Investment	0.00		10,000.00		
Total Community/Board/Investor Engage	68.32	250.00	10,562.33	2,750.00	3,000.00
Total 700 · Marketing	408.71	5,038.34	59,717.22	55,421.66	60,460.00
800 · Personnel					
Salaries & Wages	15,904.16	15,383.34	121,451.65	169,216.66	184,600.00
Payroll Taxes	2,483.89	1,254.16	10,027.09	13,795.84	15,050.00
Benefits	389.62	466.67	6,036.82	5,133.33	5,600.00
Group Health Insurance	2,576.02	2,316.66	21,200.95	25,483.34	27,800.00
800 · Personnel - Other	40.25		446.25		
Total 800 · Personnel	21,393.94	19,420.83	159,162.76	213,629.17	233,050.00
888 · Professional Development	202.47	416.67	1,231.13	4,583.33	5,000.00
Total Expense	30,178.71	32,775.83	309,118.63	360,534.17	393,310.00
Net Ordinary Income	-2,111.23	-12,041.66	12,907.92	12,041.66	0.00
Net Income	-2,111.23	-12,041.66	12,907.92	12,041.66	0.00