

Danville Boyle County Economic Development Partnership Inc Profit & Loss Budget Performance

January 2019

	Jan 19	Budget	Jul '18 - Jan 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Community Investments					
Industrial Foundation	0.00	7,500.00	45,000.00	52,500.00	90,000.00
Chairman's Circle					
Platinum Partners	6,250.00	6,250.00	18,750.00	43,750.00	75,000.00
Gold Partner	0.00	1,250.00	0.00	8,750.00	15,000.00
Silver Partner	0.00	1,875.00	3,750.00	13,125.00	22,500.00
Bronze Partners	0.00	2,125.00	0.00	14,875.00	25,500.00
Total Chairman's Circle	6,250.00	11,500.00	22,500.00	80,500.00	138,000.00
Total Community Investments	6,250.00	19,000.00	67,500.00	133,000.00	228,000.00
Local Government Appropriations	35,625.00	35,625.00	108,876.47	108,875.00	144,500.00
Other Revenues	26.56		163.19	0.00	0.00
Partner Disbursements/Revenues	993.25	1,734.17	5,705.17	12,139.15	20,810.00
Total Income	42,894.81	56,359.17	182,244.83	254,014.15	393,310.00
Gross Profit	42,894.81	56,359.17	182,244.83	254,014.15	393,310.00
Expense					
Administration					
500 - Audit & Accounting	1,700.00	1,500.00	7,825.00	10,500.00	18,000.00
505 - Board/Executive Activities & Ev	-23.18		-23.18		
510 - CSQ Office Lease	1,666.67	1,666.67	11,666.69	11,666.65	20,000.00
611 - Visitor Center Rec/Support Svcs	1,000.00	1,000.00	7,000.00	7,000.00	12,000.00
Vehicle Use Reimbursements	376.27	700.00	1,270.12	4,900.00	8,400.00
520 - D&O/Liability Insurance	29.90	208.33	2,672.65	1,458.35	2,500.00
530 - Fees	204.81	50.00	1,782.90	350.00	600.00
Office Support	843.81	983.33	5,480.15	6,883.35	11,800.00
581 - Community Engagement Activities	0.00		546.50	0.00	0.00
Total Administration	5,798.28	6,108.33	38,220.83	42,758.35	73,300.00
EDP Partner/Affiliate Support					
Reimbursements	0.00	1,791.66	10,250.00	12,541.70	21,500.00
Total EDP Partner/Affiliate Support	0.00	1,791.66	10,250.00	12,541.70	21,500.00
700 - Marketing					
Business Development					
705 - Research/Subscriptions	27.56	83.33	285.43	583.35	1,000.00
706 - Kentucky Crossroads	0.00	416.67	13,163.17	2,916.65	5,000.00
707 - State Incentive Application Fee	0.00	416.67	0.00	2,916.65	5,000.00
708 - Site Selector Event/Hosting	0.00	83.33	0.00	583.35	1,000.00
710 - Kentucky United	0.00	500.00	120.53	3,500.00	6,000.00
715 - Business Recruitment	5,373.75	2,005.00	18,253.64	14,035.00	24,060.00
Total Business Development	5,401.31	3,505.00	31,822.77	24,535.00	42,060.00
Communications/ Promotion					
723 - Marketing Materials/Design	0.00	416.67	2,540.60	2,916.65	5,000.00
726 - Service Subscriptions	190.00	83.33	907.34	583.35	1,000.00
720 - Website Upgrades/Maintenance	1,485.00	325.00	3,619.00	2,275.00	3,900.00

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724 · Site Redesign	0.00	416.67	2,015.00	2,916.65	5,000.00
Total Communications/ Promotion	1,675.00	1,241.67	9,081.94	8,691.65	14,900.00
Media					
731 · Website					
735 · Domain Names Registration	0.00	41.67	75.85	291.65	500.00
Total 731 · Website	0.00	41.67	75.85	291.65	500.00
Total Media	0.00	41.67	75.85	291.65	500.00
Community/Board/Investor Engage					
727 · Access EDP Events	0.00	166.67	0.00	1,166.65	2,000.00
728 · Outreach Events	45.22	83.33	381.05	583.35	1,000.00
739 · BCTC Investment	0.00		10,000.00		
Total Community/Board/Investor Engage	45.22	250.00	10,381.05	1,750.00	3,000.00
Total 700 · Marketing	7,121.53	5,038.34	51,361.61	35,268.30	60,460.00
800 · Personnel					
Salaries & Wages	15,570.84	15,383.34	87,732.50	107,683.30	184,600.00
Payroll Taxes	1,219.74	1,254.16	6,377.27	8,779.20	15,050.00
Benefits	1,030.62	466.67	4,293.34	3,266.65	5,600.00
Group Health Insurance	2,240.65	2,316.66	13,360.86	16,216.70	27,800.00
800 · Personnel - Other	40.25		288.75		
Total 800 · Personnel	20,102.10	19,420.83	112,052.72	135,945.85	233,050.00
888 · Professional Development	-107.80	416.67	661.92	2,916.65	5,000.00
Total Expense	32,914.11	32,775.83	212,547.08	229,430.85	393,310.00
Net Ordinary Income	9,980.70	23,583.34	-30,302.25	24,583.30	0.00
Net Income	9,980.70	23,583.34	-30,302.25	24,583.30	0.00