

MINUTES

Wednesday, March 13, 2019 • 8:00 AM

McKinney Conference Center • Constitution Square Historic Site

1. **Quorum Determination, Agenda Review:** Chairman Ben Nelson called the meeting to order at 8:04 AM. Present: Turbyfill, Albright, Nelson, Knight, Gibson, Perros. Staff present: Lassiter. Unexcused absences: Hunt, Caldwell.
2. **Preliminary Review of Previous Board Meeting Minutes/Financial Reports:** Minutes of the previous committee and board meetings were reviewed. Financials as of 2-28-19 have not yet been received from the accountant, and will be forwarded to the committee upon receipt.
3. **Staff Update:** Lassiter reviewed *SITE Selection*'s ranking of the Danville micropolitan area at #10. He also discussed the differences in micro rankings by POLICOM and Walton Family Foundation, which he will distinguish and present at the board meeting. He shared planning for two upcoming events hosted by the Marketing & Recruitment Committee (Opportunity Zone, March 28) and Workforce Development Committee (Resource Fair, April 25). He also reported a media inquiry regarding a local industrial project.
4. **Upcoming Board Meeting Agenda Discussion**
  - A. Lassiter will review the *SITE Selection* 2018 micropolitan ranking, and provide an overview of the POLICOM and Walton Family Foundation rankings in comparison.
  - B. Ephraim McDowell Health has requested 10 minutes of time for Janet Fluty/Dee Coffey to present at the board meeting on the 2019 Get Moving Challenge.
  - C. The quarterly/annual payroll tax data for Boyle County and Danville that was not discussed at the February meeting will be renewed as an agenda item for review by the board.
  - D. Nelson wishes to discuss the recent *Advocate-Messenger* article on Project Workhorse and the rationales of the Industrial Foundation in considering the project's location in the industrial park, given public response to the article, and the importance of board member confidentiality. Turbyfill suggested that the issues of available land, development, BCIF's mission, and prospect response process be separated from the issue of confidentiality because the educational opportunity for the board will be valuable.
  - E. Officer terms expire as of the July board meeting; the process for election of a new slate of officers will be initially discussed.
  - F. Lassiter will present the status of the contract services RFP responses and Economic Development Specialist applications, and discuss the timing/cost of acting on both.
5. **Old Business**

- A. Nelson shared a list of assignments to make contacts for re-solicitation and renewal of current Chairman's Circle investors. Farmers National Bank is the first Chairman's Circle investor to renew for 2019.
- B. Nelson asked the committee's input on providing historical data on funding to the Fiscal Court for consideration during the County's appropriation request process.

**6. New Business:** Nelson will appoint a work group to review issues and processes for acquisition and development of new industrial properties. This group will be smaller and include representatives of the Asset Development Committee, including City, County, BCIF, and others.

**7. News You Can Use:**

- A. Perros shared the current status of parks/recreation discussions between the City and County, including the City's study that specifies \$9 mil in unmet needs. Knight suggested that this is an issue that should be considered by the EDP board to take a position in favor of the City assuming management of parks/rec because of its importance to economic development, with an addendum from Perros that the endorsement should include equitable funding from both City and County. Gibson suggested that this issue be vetted through the Marketing & Recruitment Committee because of this issue being within the Key Objective Areas of the strategic plan under its purview.
- B. Nelson shared that he had been working with board member Kathy Miles to begin quarterly educational sessions for the community on economic development. The first may be planned this quarter.

**8. Closed Session:** None.

**9. Next Meetings**

- A. Board of Directors: 8:00 AM, March 20, 2019, Denyo Manufacturing Corporation
- B. Executive Committee: 8:00 AM, April 10, 2019, McKinney Conference Center

**10. Adjournment:** 10:05 AM.