

Danville-Boyle County Economic Development Partnership

Fiscal Year 2018-19

FINAL 6-20-18

INCOME	Subtotals
Government Appropriations	\$144,500.00
Danville City Commission	\$ 72,500.00
Boyle County Fiscal Court	\$ 70,000.00
Junction City Council <i>(2,241 population X \$0.67)</i>	\$ 1,500.00
Perryville City Council <i>(751 population X \$0.67)</i>	\$ 500.00
Private Investments	\$228,000.00
Chairman's Circle	\$138,000.00
Platinum Partners <i>(\$25,000 +)</i>	\$ 75,000.00
Gold Partners <i>(\$15,000 +)</i>	\$ 15,000.00
Silver Partners <i>(\$5,000 - \$14,999)</i>	\$ 22,500.00
Bronze Partners <i>(\$2,500 - \$4,999)</i>	\$ 25,500.00
Boyle County Industrial Foundation	\$ 90,000.00
EDP Partner Expense Reimbursements	\$20,810.00
Chamber of Commerce	\$8,150.00
Office Lease <i>(25% cost share)</i>	\$ 5,000.00
CPA Accounting Services	\$ 2,000.00
Telephone/Internet <i>(25% cost share)</i>	\$ 1,150.00
Heart of Danville	\$8,150.00
Office Lease <i>(25% cost share)</i>	\$ 5,000.00
CPA Accounting Services	\$ 2,000.00
Telephone/Internet <i>(25% cost share)</i>	\$ 1,150.00
Convention & Visitors Bureau	\$3,510.00
CPA Accounting Services	\$ 2,000.00
Telephone/Internet <i>(25% cost share)</i>	\$ 1,150.00
Office Lease Support	\$ 360.00
Main Street Perryville	\$1,000.00
CPA Accounting Services	\$ 1,000.00
TOTAL	\$ 393,310.00

EXPENSES	Subtotals
Personnel	\$233,050.00
Salaries/Wages	\$184,600.00
President/CEO	\$ 115,850.00
Executive Vice President/COO <i>(\$75,000/year; effective 8-1-18)</i>	\$ 68,750.00
Benefits	\$33,400.00
Health Insurance	
President/CEO <i>(family plan)</i>	\$ 21,100.00
Vice President/COO <i>(employee only)</i>	\$ 6,700.00

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Retirement Contributions <i>(3% match)</i>		
President/CEO	\$	3,500.00
Vice President/COO	\$	2,100.00
Employer Expenses	\$15,050.00	
Social Security <i>(6.2%)</i>	\$	11,500.00
Medicare <i>(1.45%)</i>	\$	2,700.00
Workers' Comp Insurance <i>(0.003% + 1/4 assessments, estimated)</i>	\$	600.00
State Unemployment Insurance <i>(\$121.92 per employee)</i>	\$	250.00
Marketing	\$60,460.00	
Business Development	\$42,060.00	
New Business Recruitment <i>(travel, registrations, sponsorships)</i>	\$	24,060.00
KentuckyUnited Marketing/Events <i>(\$1200 per event)</i>	\$	6,000.00
Kentucky Crossroads Regional Marketing/Events	\$	5,000.00
State Incentive Application Fee Reimbursement <i>(5 projects)</i>	\$	5,000.00
Site Selector Event/Hosting <i>(in-bound visits, tours, GABBF)</i>	\$	1,000.00
Research/Subscriptions	\$	1,000.00
Communications/Promotion	\$15,400.00	
Website		
Site Redesign	\$	5,000.00
Maintenance	\$	3,900.00
Domain Names Registration/Renewal	\$	500.00
Marketing Materials/Design	\$	5,000.00
Service Subscriptions <i>(Survey Monkey, Constant Contact)</i>	\$	1,000.00
Community/Board/Investor Engagement	\$3,000.00	
Access EDP Events <i>(1 per quarter)</i>	\$	2,000.00
Outreach Events	\$	1,000.00
Administration	\$73,300.00	
Office Support	\$52,200.00	
Office Lease	\$	20,000.00
Administrative Assistant/Equipment Services <i>(CVB)</i>	\$	12,000.00
Vehicle Use Reimbursments		
President/CEO <i>(\$500 monthly)</i>	\$	6,000.00
Vice President/COO <i>(\$200 monthly)</i>	\$	2,400.00
Telephone/Internet		
Service	\$	4,600.00
Mobile Phone Reimbursement <i>(\$100 monthly; 2 staff)</i>	\$	2,400.00
Equipment Repair/Maintenance	\$	2,000.00
Cleaning Services <i>(\$75/6 wks - FR1, WBH; \$75/mo - MCC)</i>	\$	1,600.00
Supplies	\$	1,000.00
Postage	\$	200.00
Fees/Insurance	\$21,100.00	
CPA Accounting Services	\$	12,000.00

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Audit	\$	6,000.00
Director & Officer Liability Insurance	\$	2,500.00
SPGE/Corporate Registration Fees	\$	600.00

Chairman's Circle Investment Distribution	\$21,500.00
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Membership Dues <i>(COC, HOD, MSP)</i>	\$	11,500.00
Sponsorship Credits <i>(\$3000 per 3 Platinum; \$1000 per 1 Gold)</i>	\$	10,000.00

Professional/Board Development	\$5,000.00
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EDP President/CEO	\$3,000.00
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Professional Memberships	\$	2,000.00
Conferences/Seminars/Events <i>(inc. travel, lodging, meals)</i>	\$	1,000.00

EDP Vice President/COO	\$2,000.00
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Professional Memberships	\$	1,000.00
Conferences/Seminars/Events <i>(inc. travel, lodging, meals)</i>	\$	1,000.00

TOTAL	\$	393,310.00
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