

Danville-Boyle County Economic Development Partnership

Fiscal Year 2017-18 Budget, Version 6B, 6-22-17

(PAYROLL PASS-THRU FUNDS INCLUDED)

INCOME	Subtotals
EDP Partner Reimbursements/Cost Shares	\$369,224.00
Boyle County Industrial Foundation	\$124,900.00
Executive Services Fee	\$ 82,000.00
Marketing Challenge Fund <i>(carry-forward from FY 16-17; match to City)</i>	\$ 35,000.00
Office Lease <i>(25% cost share)</i>	\$ 4,860.00
KentuckyUnited Sponsorship <i>(50% cost share)</i>	\$ 1,389.00
Research/Subscriptions <i>(50% cost share)</i>	\$ 750.00
Telephone/Internet <i>(12.5% cost share)</i>	\$ 576.00
Office Cleaning Services <i>(\$25 per cleaning of WBH)</i>	\$ 225.00
Postage <i>(50% cost share)</i>	\$ 100.00
Chamber of Commerce	\$120,911.00
Payroll/Benefits Administration	\$ 114,900.00
Office Lease <i>(25% cost share)</i>	\$ 4,860.00
Telephone/Internet <i>(25% cost share)</i>	\$ 1,151.00
Convention & Visitors Bureau	\$119,124.00
Payroll/Benefits Administration	\$ 117,613.00
Telephone/Internet <i>(25% cost share)</i>	\$ 1,151.00
Office Lease Support	\$ 360.00
Main Street Perryville	\$4,289.00
Health Insurance <i>(50% cost share; phase out FY 18-19)</i>	\$ 4,289.00
Government Appropriations	\$295,000.00
Danville City Commission	\$185,000.00
FY '17-'18 Appropriation	\$ 145,000.00
Economic Development Strategic Plan Match	\$ 40,000.00
Boyle County Fiscal Court	\$ 110,000.00
Chairman's Circle Investments	\$122,500.00
Platinum Partners	\$75,000.00
Centre College	\$ 25,000.00
Ephraim McDowell Health	\$ 25,000.00
Farmers National Bank	\$ 25,000.00
Silver Partners	\$17,500.00
Inter-County Energy Cooperative	\$ 10,000.00
Central Kentucky Federal Savings Bank	\$ 7,500.00
Prospective Investors <i>(partial match to City)</i>	\$ 30,000.00
Other Revenues	\$750.00
Arts Commission of Danville-Boyle Co. <i>(office sublease - \$62.50/mo)</i>	\$ 750.00
TOTAL	\$ 787,474.00

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(PAYROLL PASS-THRU FUNDS INCLUDED)

EXPENSES	Subtotals
Partner Services/Pass-Thrus	\$356,880.00
Payroll Administration/Funding Allocation	\$336,502.00
COC	\$ 114,900.00
CVB	\$ 117,613.00
HOD <i>(debit office lease/telephone-internet cost share, \$6,011)</i>	\$ 103,989.00
Chairman's Circle Investment Distribution	\$20,378.00
Sponsorship Credits <i>(\$3000 per 3 Platinum Partners)</i>	\$ 9,000.00
Membership Dues	
COC	\$ 7,378.00
HOD	\$ 2,000.00
MSP	\$ 2,000.00
Personnel	\$298,153.00
Salaries/Wages	\$219,690.00
EDP President/CEO	\$ 115,850.00
EDP Executive Vice President/COO	\$ 75,000.00
MSP Executive Director	\$ 28,840.00
Benefits	\$60,540.00
Health Insurance	
EDP President/CEO <i>(family policy per contract; 6% increase)</i>	\$ 26,137.00
MSP Exec Director <i>(50% MSP cost share; 6% increase)</i>	\$ 8,577.00
EDP Executive Vice President/COO	\$ 7,500.00
Staff Packages	
EDP President/CEO	
Travel Allowance <i>(\$500 monthly)</i>	\$ 6,000.00
Retirement Contribution <i>(3% match)</i>	\$ 3,476.00
Mobile Phone Reimbursement <i>(\$100 monthly)</i>	\$ 1,200.00
EDP EVP/COO	\$ 1,200.00
Travel Allowance <i>(\$250 monthly)</i>	\$ 3,000.00
Retirement Contribution <i>(3% match)</i>	\$ 2,250.00
Mobile Phone Reimbursement <i>(\$100 monthly)</i>	\$ 1,200.00
Employer Expenses	\$17,923.00
Social Security <i>(6.2%)</i>	\$ 13,621.00
Medicare <i>(1.45%)</i>	\$ 3,186.00
Workers' Comp Insurance <i>(0.003% + 1/4 assessments, estimated)</i>	\$ 750.00
State Unemployment Insurance <i>(\$121.92 per employee)</i>	\$ 366.00
Marketing	\$67,006.00
Business Development <i>(industrial and commercial)</i>	\$40,778.00
New Business Recruitment <i>(travel, registrations, sponsorships)</i>	\$ 35,000.00
KentuckyUnited Sponsorship <i>(1/9 of \$25,000; 50% BCIF cost share)</i>	\$ 2,778.00
Consultant/Client Familiarization <i>(in-bound tours, events, GABBF)</i>	\$ 1,500.00

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Research/Subscriptions <i>(50% BCIF cost share)</i>	\$	1,500.00
Communications/Promotion		\$26,228.00
Branding Implementation <i>(inc. website, collateral redesign)</i>	\$	15,000.00
Advertising/Design	\$	7,250.00
Website		
Maintenance <i>(Gateway Page, \$194/month)</i>	\$	2,328.00
Domain Names Registration Renewal	\$	150.00
Service Subscriptions <i>(Survey Monkey, Constant Contact)</i>	\$	1,500.00
Administration		\$60,435.00
Office Support		\$37,677.00
Office Lease <i>(25% cost share - BCIF, COC, HOD)</i>	\$	19,800.00
Administrative Assistant Services/Equipment Usage Fee <i>(CVB,</i>	\$	11,000.00
Telephone/Internet <i>(12.5% cost share - BCIF, COC, CVB, HOD)</i>	\$	4,602.00
Cleaning Services <i>(\$75/6 wks - FR1, WBH; \$75/mo - MCC)</i>	\$	1,575.00
Supplies	\$	500.00
Postage <i>(50% BCIF cost share)</i>	\$	200.00
Fees/Insurance		\$21,015.00
CPA Financial Accounting/Advisory Services	\$	12,000.00
Audit	\$	6,000.00
Director & Officer Liability Insurance	\$	2,500.00
SPGE Registration	\$	500.00
Corporate/Annual Report	\$	15.00
Community Engagement Activities		\$ 1,743.00
Professional Development		\$5,000.00
EDP President/CEO		\$3,000.00
Professional Memberships	\$	2,000.00
Conferences/Seminars/Events <i>(inc. travel, lodging, meals)</i>	\$	1,000.00
EDP VP/COO		\$2,000.00
Professional Memberships	\$	1,000.00
Conferences/Seminars/Events <i>(inc. travel, lodging, meals)</i>	\$	1,000.00
TOTAL	\$	787,474.00