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FOR IMMEDIATE RELEASE

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STURGIS BANK HELPS BUSINESSES ACQUIRE PPP LOANS

The Staff at Sturgis Bank have secured Paycheck Protection Program (PPP) loans through the Small Business Administration (SBA) for 458 businesses throughout our communities. This amounts to \$33,337,027 in loans and over 4500 jobs protected for our local residents.

“I’m proud of our staff and the way they proactively worked to ensure our businesses got the relief needed through the CARES Act. Their efforts have been appreciated and gratitude expressed by the many business owners that have secured loans. I express my gratitude for the other financial institutions that stepped up and helped businesses secure loans. Banks were not mandated to participate, but as a Community Bank we knew it was the right thing to do,” said Eric Eishen, President and CEO.

“We opened the door to both existing customers and non-customers in our region with 100% of qualifying applicants receiving approval. This success rate is a testament to our energetic staff who worked countless hours, nights and weekends pouring over PPP applications, and to our existing customers who completed applications patiently and efficiently so that together we could do our part for the entire community,” said Matt Scheske, Senior Vice President.

Sturgis Bank and its subsidiaries Oakleaf Financial Services, Inc., Oak Mortgage, LLC, Oak Insurance Services, LLC, and Oak Title Services, LLC. serve Southwest MI.

For additional information, visit our website at www.sturgisbank.com.

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