

# SMALL BUSINESS LOANS



## PAYCHECK PROTECTION PROGRAM (PPP)

### USES

Payroll & Salaries, Mortgage Interest, Rent & Utilities, Interest on debts incurred BEFORE February 15, 2020



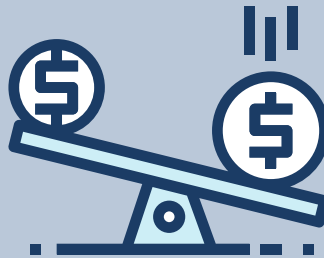
## ECONOMIC INJURY DISASTER LOANS (EIDL)

### USES

Payroll, Fixed Debts, Accounts Payable, Expenses that cannot be paid due to disaster (COVID-19)

### RATE & TERMS

Fixed 1%, No payments for the first 6 months & a total 2-year term, Can be up to 2.5x average monthly payroll



### RATE & TERMS

3.75% Rate, Total term up to 30 years, and small businesses can apply for up to \$2 million

### ELIGIBILITY

Small Businesses and non-profits (less than 500 employees), Sole proprietors, Self-employed & freelance workers



### ELIGIBILITY

Small businesses (less than 500 employees), Sole-proprietors, Independent Contractors, 501(c) 6 organizations & more!

### FORGIVENESS & APPLICATIONS

Forgiveness granted if funds are used on operating expenses within 8 weeks of receiving. To apply for the PPP, visit an SBA-approved lending institution



### FORGIVENESS & APPLICATIONS

EIDLs offer a \$10,000 advance to cover immediate costs & that can be forgiven if certain criteria are met. To apply for an EIDL, visit [www.sba.gov/disaster](http://www.sba.gov/disaster)