



November 21, 2018

Amarjeet Sohi
Minister of Natural Resources
House of Commons
Ottawa, Ontario
Canada
K1A 0A6

Minister Sohi,

Thank you for making the time to meet with us later this month to discuss Bill C-69 and the proposed legislation's implications for future economic development in Canada and Alberta. We look forward to a productive, candid dialogue on our members' concerns with the bill and on government plans to address those concerns with a view to supporting Canadians' long-term prosperity.

Our members are deeply concerned Bill C-69 will result in more regulatory uncertainty and a loss of investor confidence. The Alberta government shares these concerns and has outlined them in a submission to the Senate which we've attached for your reference.

These concerns with the proposed legislation and its implementation include:

- How the proposed Impact Assessment Act and project list will impact Alberta's competitiveness;
- How the proposed legislation will affect Alberta's own environmental and regulatory reviews and joint reviews with the federal government; and
- The federal government's refusal to share regulations and policy until the legislation has passed.

The ACC represents 124 community chambers in Alberta, with more than 95% of the 25,000 businesses our network represents being small and medium-sized enterprises. Our members are acutely aware of the hard consequences Canadians face when regulatory uncertainty results in a loss of investor confidence.

This direct cause-and-effect relationship is clearly illustrated by the transfer of Trans Mountain assets from private to public ownership and the expansion project's subsequent delay. Regulatory uncertainty resulted in the loss of investor confidence in our nation's rule of law, divestiture by a good corporate citizen, and additional burdens on taxpayers. Construction delays disrupted many small businesses' operations as suppliers and service providers and, in turn, many Canadians are now out of work.

The day following our meeting with you on November 28, community chambers will convene for our annual Fall Board Meeting. Our members will finalize the ACC's position on Bill C-69 at that time. We hope to convey the message to our members that the federal government is committed to learning from the Trans Mountain experience and addressing business' concerns to reverse the trend of declining investor confidence.

As always, we appreciate your engagement with our network and look forward to our conversation.

Sincerely,



Shauna Feth
Chair



Ken Kobly
President and CEO

