

Business Assistance for Coronavirus Relief

Institution	Business Assistance Program	Description	Web Link
US Small Business Administration	Paycheck Protection Program	<p>Provides a direct incentive for small businesses to keep their workers on payroll by providing each small business a loan up to \$10 million for payroll and certain other expenses. If employers maintain their payroll, their loans will be forgiven. Loans are available through existing SBA-certified lenders. Eligibility: Businesses – including eligible non-profits, Veterans organizations, Tribal concerns, sole proprietorships, self-employed individuals, and independent contractors described in the Small Business Act – with 500 or fewer employees may apply. Application Filing Deadline: June 30, 2020</p>	http://floridasbdc.org/disaster/cares/sba-ppp/

<p>US Small Business Administration</p>	<p>Economic Injury Disaster Loan</p>	<p>Small business owners affected by COVID-19 and territories are eligible to apply for an Economic Injury Disaster Loan advance of up to \$10,000. The SBA’s Economic Injury Disaster Loan program provides small businesses with working capital loans of up to \$2 million to help overcome the temporary loss of revenue they are experiencing. Funds will be made available within three days of a successful application, and this loan advance will not have to be repaid.</p>	<p>http://floridasbdc.org/disaster/sba-eidl/</p>
<p>US Small Business Administration</p>	<p>Debt Relief</p>	<p>The SBA will pay the principal and interest of new 7(a) loans (SBA Loans) issued prior to September 27, 2020. The SBA will pay the principal and interest of current 7(a) loans (SBA Loans) for a period of six months.</p>	<p>https://www.sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources#section-header-6</p>
<p>US Small Business Administration</p>	<p>Express Loans</p>	<p>The SBA Express program features an accelerated turnaround time for SBA review. The SBA will respond to your application within 36 hours. This loan provide lenders with revolving lines of credit for working capital purposes. Max Amount: Up to \$1 million. Applications can be made through SBA Accredited lenders</p>	<p>https://www.sba.gov/partners/lenders/7a-loan-program/types-7a-loans#section-header-4</p>

<p>US Small Business Administration</p>	<p>Express Bridge Loan</p>	<p>Authorizes SBA Express Lenders to provide expedited SBA-guaranteed bridge loan financing on an emergency basis in amounts up to \$25,000 for disaster-related purposes to small businesses, including those adversely impacted by COVID-19. It can be a term loans or used to bridge the gap while applying for a direct SBA Economic Injury Disaster loan. To access these funds, find an Express Bridge Loan Lender by connecting with your local SBA District Office.</p>	<p>https://www.sba.gov/document/support--express-bridge-loan-pilot-program-guide</p>
<p>State of Florida</p>	<p>Florida Small Business Emergency Bridge Loan</p>	<p>Short-term, interest-free, loan designed to help business owners bridge the gap between the time of impact and when the business has secured long-term assistance. Maximum amount: \$50,000 for one-year terms. Eligibility: small businesses with 2 to 100 employees impacted by COVID-19, located in Florida, established prior to March 9, 2020, and demonstrate economic injury as a result of the virus. Application Deadline: May 8, 2020</p>	<p>http://floridasbdc.org/disaster/eb/</p>

Florida's Department of Economic Opportunity	Reemployment Assistance	Provides temporary wage replacement (unemployment insurance) benefits to eligible individuals who are out of work through no fault of their own. You can file your claim by accessing CONNECT through www.floridajobs.org	http://www.floridajobs.org/docs/default-source/reemployment-assistance-center/ra-covid-19-faqs-eng.pdf?sfvrsn=805543b0_14
Federal State Government	Unemployment Insurance	Unemployment insurance (UI) payments (benefits) are intended to provide temporary financial assistance to unemployed workers who meet the requirements of Florida law. Eligible workers would get an extra \$600 per week on top of their state benefit.	https://www.benefits.gov/benefit/1695