



CITY OF FORT LAUDERDALE RESOURCES FOR BUSINESSES IMPACTED BY THE CORONAVIRUS (COVID-19)

BUSINESS ASSISTANCE PROGRAMS

SBA Economic Injury Loan

The [U.S. Small Business Administration](#) (SBA) is working directly with state Governors to provide targeted, low-interest loans to small businesses and non-profits that have been severely impacted by the coronavirus (COVID-19). The SBA's Economic Injury Disaster Loan program offers working capital loans of up to \$2 million that can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing. For details, visit <http://bit.ly/2U3rdVT>.

Florida Emergency Bridge Loan

Governor DeSantis has activated the Florida Small Business Emergency Bridge Loan Program that provides short-term, interest free loans of up to \$50,000 to small businesses impacted by COVID-19. Business owners in Florida with two to 100 employees are eligible. The application period ends May 8, 2020. For more information, visit www.floridadisasterloan.org or call the Florida Small Business Development Center Network at (866) 737-7232.

Florida Short Time Compensation Program

The Florida Department of Economic Opportunity (DEO) offers the Short Time Compensation Program, designed to help employers maintain their staff by reducing the weekly working hours during temporary slowdowns instead of temporarily laying off employees. For information on qualifications and how to apply, visit <http://bit.ly/2wcFnuP>.

Business Damage Assessment Survey

Businesses adversely impacted by COVID-19 are encouraged to complete the Emergency Business Damage Assessment Survey online at www.floridadisaster.biz. Information submitted by businesses will help the State of Florida determine the type and level of resources needed to continue to help impacted businesses. The survey does NOT serve as an application for resources. After filling out the survey, federal, state or local agencies may reach out to your business through the contact information provided if you indicate your interest.

Florida Business Taxes

Governor DeSantis has directed the Department of Revenue to provide flexibility on the deadlines of taxes due such as corporate income tax and sales tax to assist businesses that are adversely impacted by COVID-19.

Federal Taxes

The U.S. Treasury Department and Internal Revenue Service announced that the federal income tax filing due date is automatically extended from April 15, 2020, to July 15, 2020. Taxpayers can also defer federal income tax payments due on April 15, 2020, to July 15, 2020, without penalties and interest, regardless of the amount owed. This deferment applies to all taxpayers, including individuals, trusts and estates, corporations and other non-corporate tax filers as well as those who pay self-employment tax. Please visit the IRS website at <http://bit.ly/2U2yOUr> for additional details.

For questions or additional information, please contact:

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