



# Household Income Profile

Elgin, Illinois Elgin Development Group a division of the Elgin Area Chamber  
 Ring: 1 mile radius 31 S. Grove Street, Elgin, IL 60120  
 elgindevelopment.com | 847-741-5663

Latitude: 42.0396  
 Longitude: -88.2832

Summary	2018	2023	2018-2023 Change	2018-2023 Annual Rate
Population	26,750	27,432	682	0.50%
Households	7,998	8,197	199	0.49%
Median Age	29.7	31.1	1.4	0.93%
Average Household Size	3.30	3.31	0.01	0.06%

Households by Income	2018		2023	
	Number	Percent	Number	Percent
Household	7,998	100%	8,197	100%
<\$15,000	838	10.5%	793	9.7%
\$15,000-\$24,999	906	11.3%	810	9.9%
\$25,000-\$34,999	906	11.3%	852	10.4%
\$35,000-\$49,999	1,509	18.9%	1,500	18.3%
\$50,000-\$74,999	1,540	19.3%	1,558	19.0%
\$75,000-\$99,999	973	12.2%	1,073	13.1%
\$100,000-\$149,999	971	12.1%	1,157	14.1%
\$150,000-\$199,999	201	2.5%	249	3.0%
\$200,000+	155	1.9%	206	2.5%
Median Household Income	\$47,857		\$51,553	
Average Household Income	\$61,382		\$68,378	
Per Capita Income	\$18,882		\$20,956	

**Data Note:** Income is reported for households as of July 1, 2018 and represents annual income for the preceding year, expressed in 2017 dollars. Income is reported for households as of July 1, 2023 and represents annual income for the preceding year, expressed in 2022 dollars  
**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri Forecasts for 2018 and 2023.



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2018 Households by Income and Age of Householder							
	<25	25-34	35-44	45-54	55-64	65-74	75+
HH Income Base	405	1,668	1,734	1,572	1,328	828	462
<\$15,000	68	147	137	141	153	106	87
\$15,000-\$24,999	68	174	135	114	142	150	122
\$25,000-\$34,999	64	198	177	143	129	117	78
\$35,000-\$49,999	99	318	331	276	240	169	77
\$50,000-\$74,999	61	348	341	327	271	136	57
\$75,000-\$99,999	27	228	244	213	160	69	32
\$100,000-\$149,999	18	200	265	248	166	66	8
\$150,000-\$199,999	1	34	53	63	38	10	1
\$200,000+	0	20	52	48	29	5	1
Median HH Income	\$35,281	\$49,769	\$54,611	\$56,369	\$50,000	\$37,633	\$27,220
Average HH Income	\$41,148	\$60,769	\$69,260	\$70,996	\$63,251	\$48,928	\$36,124
Percent Distribution							
	<25	25-34	35-44	45-54	55-64	65-74	75+
HH Income Base	100%	100%	100%	100%	100%	100%	100%
<\$15,000	16.8%	8.8%	7.9%	9.0%	11.5%	12.8%	18.8%
\$15,000-\$24,999	16.8%	10.4%	7.8%	7.3%	10.7%	18.1%	26.4%
\$25,000-\$34,999	15.8%	11.9%	10.2%	9.1%	9.7%	14.1%	16.9%
\$35,000-\$49,999	24.4%	19.1%	19.1%	17.6%	18.1%	20.4%	16.7%
\$50,000-\$74,999	15.1%	20.9%	19.7%	20.8%	20.4%	16.4%	12.3%
\$75,000-\$99,999	6.7%	13.7%	14.1%	13.5%	12.0%	8.3%	6.9%
\$100,000-\$149,999	4.4%	12.0%	15.3%	15.8%	12.5%	8.0%	1.7%
\$150,000-\$199,999	0.2%	2.0%	3.1%	4.0%	2.9%	1.2%	0.2%
\$200,000+	0.0%	1.2%	3.0%	3.1%	2.2%	0.6%	0.2%

**Data Note:** Income is reported for households as of July 1, 2018 and represents annual income for the preceding year, expressed in 2017 dollars. Income is reported for households as of July 1, 2023 and represents annual income for the preceding year, expressed in 2022 dollars  
**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri Forecasts for 2018 and 2023.



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2023 Households by Income and Age of Householder							
	<25	25-34	35-44	45-54	55-64	65-74	75+
HH Income Base	382	1,595	1,811	1,538	1,336	970	566
<\$15,000	66	123	133	121	135	112	102
\$15,000-\$24,999	56	142	103	92	125	149	143
\$25,000-\$34,999	55	173	160	119	116	135	93
\$35,000-\$49,999	96	292	327	256	236	197	95
\$50,000-\$74,999	61	331	353	307	270	164	73
\$75,000-\$99,999	28	239	273	225	172	90	45
\$100,000-\$149,999	20	226	322	282	200	96	12
\$150,000-\$199,999	1	40	70	72	46	19	2
\$200,000+	0	28	70	64	35	7	1
Median HH Income	\$36,483	\$53,505	\$60,451	\$62,277	\$53,586	\$40,342	\$28,298
Average HH Income	\$44,366	\$68,102	\$78,226	\$80,177	\$70,533	\$54,930	\$39,626
Percent Distribution							
	<25	25-34	35-44	45-54	55-64	65-74	75+
HH Income Base	100%	100%	100%	100%	100%	100%	100%
<\$15,000	17.3%	7.7%	7.3%	7.9%	10.1%	11.5%	18.0%
\$15,000-\$24,999	14.7%	8.9%	5.7%	6.0%	9.4%	15.4%	25.3%
\$25,000-\$34,999	14.4%	10.8%	8.8%	7.7%	8.7%	13.9%	16.4%
\$35,000-\$49,999	25.1%	18.3%	18.1%	16.6%	17.7%	20.3%	16.8%
\$50,000-\$74,999	16.0%	20.8%	19.5%	20.0%	20.2%	16.9%	12.9%
\$75,000-\$99,999	7.3%	15.0%	15.1%	14.6%	12.9%	9.3%	8.0%
\$100,000-\$149,999	5.2%	14.2%	17.8%	18.3%	15.0%	9.9%	2.1%
\$150,000-\$199,999	0.3%	2.5%	3.9%	4.7%	3.4%	2.0%	0.4%
\$200,000+	0.0%	1.8%	3.9%	4.2%	2.6%	0.7%	0.2%

**Data Note:** Income is reported for households as of July 1, 2018 and represents annual income for the preceding year, expressed in 2017 dollars. Income is reported for households as of July 1, 2023 and represents annual income for the preceding year, expressed in 2022 dollars  
**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri Forecasts for 2018 and 2023.



# Household Income Profile

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 Ring: 3 mile radius

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Summary	2018	2023	2018-2023 Change	2018-2023 Annual Rate
Population	101,786	103,636	1,850	0.36%
Households	32,935	33,479	544	0.33%
Median Age	33.4	34.3	0.9	0.53%
Average Household Size	3.03	3.04	0.01	0.07%

Households by Income	2018		2023	
	Number	Percent	Number	Percent
Household	32,931	100%	33,475	100%
<\$15,000	2,646	8.0%	2,537	7.6%
\$15,000-\$24,999	2,827	8.6%	2,556	7.6%
\$25,000-\$34,999	3,057	9.3%	2,843	8.5%
\$35,000-\$49,999	4,970	15.1%	4,813	14.4%
\$50,000-\$74,999	6,482	19.7%	6,306	18.8%
\$75,000-\$99,999	4,872	14.8%	5,021	15.0%
\$100,000-\$149,999	5,369	16.3%	6,031	18.0%
\$150,000-\$199,999	1,464	4.4%	1,755	5.2%
\$200,000+	1,244	3.8%	1,613	4.8%
Median Household Income	\$58,996		\$63,492	
Average Household Income	\$75,665		\$84,163	
Per Capita Income	\$24,847		\$27,524	

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2018 Households by Income and Age of Householder							
	<25	25-34	35-44	45-54	55-64	65-74	75+
HH Income Base	1,094	5,816	7,032	6,427	5,982	3,939	2,641
<\$15,000	167	401	436	432	504	324	382
\$15,000-\$24,999	151	461	402	343	473	476	521
\$25,000-\$34,999	161	588	562	453	448	400	445
\$35,000-\$49,999	246	905	1,004	872	799	675	468
\$50,000-\$74,999	204	1,239	1,343	1,275	1,223	788	410
\$75,000-\$99,999	94	943	1,129	1,026	935	514	231
\$100,000-\$149,999	62	943	1,439	1,279	1,030	487	130
\$150,000-\$199,999	5	198	357	417	309	143	34
\$200,000+	4	139	359	330	260	131	20
Median HH Income	\$37,984	\$58,643	\$69,195	\$70,640	\$63,241	\$52,004	\$34,172
Average HH Income	\$46,289	\$71,821	\$84,760	\$86,359	\$79,857	\$69,303	\$46,051
Percent Distribution							
	<25	25-34	35-44	45-54	55-64	65-74	75+
HH Income Base	100%	100%	100%	100%	100%	100%	100%
<\$15,000	15.3%	6.9%	6.2%	6.7%	8.4%	8.2%	14.5%
\$15,000-\$24,999	13.8%	7.9%	5.7%	5.3%	7.9%	12.1%	19.7%
\$25,000-\$34,999	14.7%	10.1%	8.0%	7.0%	7.5%	10.2%	16.8%
\$35,000-\$49,999	22.5%	15.6%	14.3%	13.6%	13.4%	17.1%	17.7%
\$50,000-\$74,999	18.6%	21.3%	19.1%	19.8%	20.4%	20.0%	15.5%
\$75,000-\$99,999	8.6%	16.2%	16.1%	16.0%	15.6%	13.0%	8.7%
\$100,000-\$149,999	5.7%	16.2%	20.5%	19.9%	17.2%	12.4%	4.9%
\$150,000-\$199,999	0.5%	3.4%	5.1%	6.5%	5.2%	3.6%	1.3%
\$200,000+	0.4%	2.4%	5.1%	5.1%	4.3%	3.3%	0.8%

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2023 Households by Income and Age of Householder							
	<25	25-34	35-44	45-54	55-64	65-74	75+
HH Income Base	1,081	5,549	7,104	6,435	5,765	4,398	3,143
<\$15,000	172	354	415	384	438	333	441
\$15,000-\$24,999	135	382	298	274	406	464	597
\$25,000-\$34,999	145	510	497	383	383	431	494
\$35,000-\$49,999	244	817	939	807	730	727	549
\$50,000-\$74,999	208	1,134	1,294	1,183	1,139	863	486
\$75,000-\$99,999	96	925	1,167	1,038	913	585	297
\$100,000-\$149,999	68	1,023	1,600	1,435	1,106	611	188
\$150,000-\$199,999	7	228	434	488	347	197	56
\$200,000+	6	176	462	443	303	187	35
Median HH Income	\$39,077	\$63,260	\$76,735	\$78,418	\$68,696	\$55,143	\$35,752
Average HH Income	\$49,809	\$79,834	\$95,311	\$98,046	\$88,580	\$77,562	\$51,140
Percent Distribution							
	<25	25-34	35-44	45-54	55-64	65-74	75+
HH Income Base	100%	100%	100%	100%	100%	100%	100%
<\$15,000	15.9%	6.4%	5.8%	6.0%	7.6%	7.6%	14.0%
\$15,000-\$24,999	12.5%	6.9%	4.2%	4.3%	7.0%	10.6%	19.0%
\$25,000-\$34,999	13.4%	9.2%	7.0%	6.0%	6.6%	9.8%	15.7%
\$35,000-\$49,999	22.6%	14.7%	13.2%	12.5%	12.7%	16.5%	17.5%
\$50,000-\$74,999	19.2%	20.4%	18.2%	18.4%	19.8%	19.6%	15.5%
\$75,000-\$99,999	8.9%	16.7%	16.4%	16.1%	15.8%	13.3%	9.4%
\$100,000-\$149,999	6.3%	18.4%	22.5%	22.3%	19.2%	13.9%	6.0%
\$150,000-\$199,999	0.6%	4.1%	6.1%	7.6%	6.0%	4.5%	1.8%
\$200,000+	0.6%	3.2%	6.5%	6.9%	5.3%	4.3%	1.1%

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Summary	2018	2023	2018-2023 Change	2018-2023 Annual Rate
Population	178,958	184,059	5,101	0.56%
Households	59,646	61,291	1,645	0.55%
Median Age	35.6	36.4	0.8	0.45%
Average Household Size	2.96	2.97	0.01	0.07%

Households by Income	2018		2023	
	Number	Percent	Number	Percent
Household	59,642	100%	61,287	100%
<\$15,000	4,048	6.8%	3,941	6.4%
\$15,000-\$24,999	3,936	6.6%	3,600	5.9%
\$25,000-\$34,999	4,318	7.2%	4,029	6.6%
\$35,000-\$49,999	7,056	11.8%	6,827	11.1%
\$50,000-\$74,999	10,574	17.7%	10,190	16.6%
\$75,000-\$99,999	8,802	14.8%	8,882	14.5%
\$100,000-\$149,999	12,315	20.6%	13,345	21.8%
\$150,000-\$199,999	4,845	8.1%	5,671	9.3%
\$200,000+	3,748	6.3%	4,800	7.8%
Median Household Income	\$74,628		\$79,553	
Average Household Income	\$91,739		\$102,029	
Per Capita Income	\$31,074		\$34,475	

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	<25	25-34	35-44	45-54	55-64	65-74	75+
HH Income Base	1,438	9,356	12,907	12,503	11,151	7,557	4,729
<\$15,000	218	542	644	642	808	556	638
\$15,000-\$24,999	184	581	556	459	685	688	784
\$25,000-\$34,999	192	749	747	623	653	620	735
\$35,000-\$49,999	284	1,211	1,361	1,226	1,155	1,019	801
\$50,000-\$74,999	282	1,886	2,042	1,990	1,932	1,490	951
\$75,000-\$99,999	139	1,622	2,023	1,867	1,708	1,100	342
\$100,000-\$149,999	110	1,949	3,268	3,073	2,352	1,229	333
\$150,000-\$199,999	22	517	1,277	1,510	973	458	88
\$200,000+	10	299	987	1,112	884	397	58
Median HH Income	\$40,310	\$69,733	\$86,756	\$90,982	\$78,868	\$62,594	\$37,938
Average HH Income	\$51,112	\$81,639	\$102,296	\$108,156	\$98,096	\$82,769	\$51,223
Percent Distribution							
	<25	25-34	35-44	45-54	55-64	65-74	75+
HH Income Base	100%	100%	100%	100%	100%	100%	100%
<\$15,000	15.2%	5.8%	5.0%	5.1%	7.2%	7.4%	13.5%
\$15,000-\$24,999	12.8%	6.2%	4.3%	3.7%	6.1%	9.1%	16.6%
\$25,000-\$34,999	13.4%	8.0%	5.8%	5.0%	5.9%	8.2%	15.5%
\$35,000-\$49,999	19.7%	12.9%	10.5%	9.8%	10.4%	13.5%	16.9%
\$50,000-\$74,999	19.6%	20.2%	15.8%	15.9%	17.3%	19.7%	20.1%
\$75,000-\$99,999	9.7%	17.3%	15.7%	14.9%	15.3%	14.6%	7.2%
\$100,000-\$149,999	7.6%	20.8%	25.3%	24.6%	21.1%	16.3%	7.0%
\$150,000-\$199,999	1.5%	5.5%	9.9%	12.1%	8.7%	6.1%	1.9%
\$200,000+	0.7%	3.2%	7.6%	8.9%	7.9%	5.3%	1.2%

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2023 Households by Income and Age of Householder							
	<25	25-34	35-44	45-54	55-64	65-74	75+
HH Income Base	1,445	9,235	12,994	12,368	10,948	8,496	5,802
<\$15,000	229	497	612	559	701	580	763
\$15,000-\$24,999	167	495	412	354	593	670	909
\$25,000-\$34,999	169	656	655	507	554	663	824
\$35,000-\$49,999	282	1,106	1,241	1,100	1,040	1,089	969
\$50,000-\$74,999	286	1,737	1,901	1,773	1,765	1,582	1,146
\$75,000-\$99,999	149	1,613	1,996	1,803	1,648	1,228	445
\$100,000-\$149,999	122	2,125	3,444	3,202	2,465	1,491	495
\$150,000-\$199,999	27	610	1,471	1,693	1,115	612	144
\$200,000+	15	394	1,260	1,377	1,068	580	106
Median HH Income	\$42,017	\$76,405	\$94,928	\$100,805	\$85,629	\$67,963	\$40,027
Average HH Income	\$55,654	\$91,087	\$114,891	\$121,660	\$110,265	\$93,287	\$57,582
Percent Distribution							
	<25	25-34	35-44	45-54	55-64	65-74	75+
HH Income Base	100%	100%	100%	100%	100%	100%	100%
<\$15,000	15.8%	5.4%	4.7%	4.5%	6.4%	6.8%	13.2%
\$15,000-\$24,999	11.6%	5.4%	3.2%	2.9%	5.4%	7.9%	15.7%
\$25,000-\$34,999	11.7%	7.1%	5.0%	4.1%	5.1%	7.8%	14.2%
\$35,000-\$49,999	19.5%	12.0%	9.6%	8.9%	9.5%	12.8%	16.7%
\$50,000-\$74,999	19.8%	18.8%	14.6%	14.3%	16.1%	18.6%	19.8%
\$75,000-\$99,999	10.3%	17.5%	15.4%	14.6%	15.1%	14.5%	7.7%
\$100,000-\$149,999	8.4%	23.0%	26.5%	25.9%	22.5%	17.5%	8.5%
\$150,000-\$199,999	1.9%	6.6%	11.3%	13.7%	10.2%	7.2%	2.5%
\$200,000+	1.0%	4.3%	9.7%	11.1%	9.8%	6.8%	1.8%

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