

**The 162nd Annual General Meeting
of the**

London Chamber of Commerce

held Thursday, September 26th, 2019

4:00 p.m.

The London Chamber of Commerce

244 Pall Mall St.

London, Ontario

PRESENT: A quorum of 75 Chamber members and staff.

Welcome and Introduction of 2018/19 President

- Gerry Macartney, CEO and General Manger welcomed everyone to the 162nd Annual General Meeting and introduced Marc Lacoursiere, 2018/2019 President

Approval of Minutes of the AGM, September 27th, 2018

Motion

Moved by: James Whittaker

Seconded by: Courtney Hance

“That the minutes of the last Annual General Meeting held September 27th, 2018 be accepted as printed and circulated.”

CARRIED UNANIMOUSLY

Approval of the proposed by-law changes

Motion

Moved by: Lisa Harrison

Seconded by: James Whittaker

“That the proposed by-law changes be accepted as presented and circulated.”

CARRIED UNANIMOUSLY

2018/2019 President’s Report (highlights) – Marc Lacoursiere

- We accomplished the objectives set out in the Chamber’s Strategic Plan through hard work by volunteers, staff and external stakeholders.
- Marc thanked the Board, Staff and Volunteers for all their hard work this year.

Honourary Treasurer’s Report – Gerry Macartney on behalf of Ian Jeffrey:

- The Chamber was ahead of budget for 2018/19
- The 2019-20 annual budget was approved by the Executive.

Presentation of Audited Financial Statements:

- M. Watson of Davis Martindale presented the report and audited financial statements.

Motion

Moved by: Shane Kennedy

Seconded by: James Whittaker

"That the Audited Financial Statements as at June 30th, 2018 be accepted as presented."

CARRIED UNANIMOUSLY

Motion to Approve and Ratify Applications for Membership July 1/18 – June 30/19

Motion:

Moved by: Vijai Lakschmikanthan

Seconded by: Teresa Van Ray

"That the list of new members from July 1, 2018 to June 30, 2019 having been previously accepted by the Board of Directors be formally ratified and approved as presented and that the Board of Directors be empowered to conditionally accept applications for new members from July 1 2018 to June 30 2019 subject to confirmation and ratification by a two-thirds vote of the members at the next Annual General Meeting."

CARRIED UNANIMOUSLY

Motion to Elect President and Members of Council (Board of Directors):

Moved by: Teresea Van Ray

Seconded by: Shane Kennedy

"That in accordance with section 12.(1) of the Federal Boards of Trade Act, the President, Vice Presidents and all (at least 8) members of our Council (the Board of Directors) along with the Secretary of the Council (the CEO) as submitted in the Nominating Committee Report and accepted by the 2018-19 Board of Directors, be so elected."

CARRIED UNANIMOUSLY

SWEARING-IN OF EXECUTIVES AND SIGNING OFFICERS – Mayor Ed Holder

Executives and Signing Officers were sworn in with the following oath: *"I swear that I will faithfully and truly perform my duty as an Executive Director of the London Chamber of Commerce, and that I will, in all matters connected with the discharge of that duty, do all things, and only such things, as I truly and conscientiously believe to be adapted to promote the objects for which the Chamber was constituted, according to the true intent and meaning of the same."*

INTRODUCTION OF 2019/2020 PRESIDENT, Courtney Hance – Gerry Macartney

- Gerry Macartney introduced Marc Lacoursiere, incoming president for 2018/19
- Marc congratulated Andrew Schiestel and the 2017-2018 Board, the Chamber's administrative team, and great volunteers, who, working together contributed to a successful year. He provided a brief summary of his objectives for the year.

APPOINTMENT OF AUDITORS – Courtney Hance

MOTION:

Moved by: Rhonda Choja

Seconded by: Teresa Van Ray

“That Davis Martindale LLP be and they are hereby appointed auditors of the corporation until the next annual meeting of the corporation, at a remuneration to be fixed by the Directors, the Directors being authorized to appoint any such successor and fix any such remuneration.”

CARRIED UNANIMOUSLY

OTHER BUSINESS/ANNOUNCEMENTS

- Courtney Hance asked if there were any other business to be addressed. Seeing none, she turned the meeting over to Gerry Macartney for announcements.
- Gerry reminded everyone that the Volunteer Appreciation reception will begin immediately following the business meeting. Past President Marc Lacousiere will be formally recognized at that time, and will present the President’s Awards to two outstanding volunteers.

ADJOURNMENT:

- **A motion for adjournment was moved, seconded and approved. The 162nd Annual Meeting of the London Chamber of Commerce adjourned at 4:15 p.m.**

**Minutes Typed and Recorded by:
Kristen Duever**

**Meeting Chaired by:
2018/2019 President
Marc Lacoursiere**