

NEWS RELEASE

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Lubbock Chamber Voices Support for Quick Consideration of Regulatory Reform Legislation in 115th Congress

380 Entities Weigh in with Speaker Paul Ryan

LUBBOCK, Texas – In a letter sent to Speaker of the House Paul Ryan yesterday, associations and chambers of commerce from across the country urged Ryan to make consideration of the “Regulatory Accountability Act” an early priority for the 115th Congress.

The letter secured 380 association signatories from 47 states and the District of Columbia representing a multitude of sectors including agriculture, energy, transportation, and manufacturing.

The groups write in the letter to Speaker Ryan, “We believe that federal regulations should be narrowly tailored, supported by strong and credible data and evidence, and impose the least burden possible, while still implementing Congressional intent.” They go on to explain, “The Regulatory Accountability Act builds on established principles of fair regulatory process and review that have been embodied in bipartisan executive orders dating to at least the Clinton administration.” You can view the full letter [here](#).

“The Lubbock Chamber has been actively fighting the increasingly heavy regulatory burden that businesses face, even taking our battles to the courtroom with great success on the most costly and egregious of regulations,” said Beth Bridges, Lubbock Chamber Chairwoman. “Major rules or regulations are defined as those that impose a cost of more than \$100 million, and according to a recent Gallup research study, since 1981 the annual costs of regulations have increased by an estimated \$250 billion. The government issues one new major regulation roughly every three days the government is open. We believe this legislation will help improve the regulatory process, and we hope to see action on it quickly.”

The “Regulatory Accountability Act” would improve the transparency of regulations by requiring agencies to invest more effort earlier in the rulemaking process to gather data, evaluate alternatives, and receive public input about the costs and benefits of its rules.



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The Lubbock Chamber of Commerce represents over 2,000 businesses and over 79,000 employees on the South Plains which accounts for over \$2 billion in annual household earnings in Lubbock and West Texas. The Chamber has twice earned the distinguished 5-Star Accreditation from the U.S. Chamber of Commerce and is a two-time Chamber of the Year recognized by the Association of Chamber of Commerce Executives.



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