

Nantucket Island Center for Entrepreneurship  
First Annual Pitch Competition  
Saturday, October 5, 2019  
**Information for Applicants**

**Who can participate?**

The NICE Pitch Competition is open to any Nantucket resident with an idea for a small business whose identity is based on Nantucket, or an entrepreneur with an existing, operating small business on the island and is ready to significantly expand or evolve the company. All ages are encouraged to apply!

**What are the requirements?**

You must commit to being on island and available to participate in the live event on Saturday, October 5, 2019. If you are selected as a finalist, you will also be expected to attend a competition orientation at the Chamber of Commerce and be prepared to spend time preparing and practicing your pitch, working with one of our volunteer mentors.

**How can I apply?**

Complete the application at <http://www.nantucketchamber.org/pitch> and submit prior to 5pm on Tuesday, September 17, 2019. There is no fee to apply.

**How will my application be judged?**

We will score your application based on the strength of your business idea, your background/qualifications to execute your plan, and how the business will impact the residents and economy of Nantucket.

**When will I know if I have been selected as a finalist?**

All applicants will be notified by Friday, September 20 if they have been invited to participate in the live competition. Up to 10 applicants will be selected as finalists.

**How much time do I have to present?**

Each finalist will have 3 minutes to pitch the panel of judges, followed by 2 minutes of Q&A. Finalists are encouraged to use props, costumes and anything else that can make them stand out (much like the real Shark Tank show). However, unlike the TV show, judges will not be seeking to discredit your idea or business. We want everyone to have fun and be inspired!

**Are the judges investing in my business? Do they take equity?**

Our judges will not be asked to invest their own money and you will not be expected to give away equity. Judges will select the winners based on your performance and the quality of your business/content and winners will be awarded cash and other prizes.

**What are the prizes and how many winners?**

Cash and other prizes will be awarded the evening of the live event. We expect up to three winners, plus a special "audience choice" prize. The amount awarded will be based on the total amount raised in sponsorships. Members of the audience will be encouraged to follow up with companies they might be interested in investing in following the event.

Please contact Karen Macumber with further questions at [karen@nantucketchamber.org](mailto:karen@nantucketchamber.org)