



## City of Fort Scott Revolving Loan Fund Application

### General Information

Applicant Name \_\_\_\_\_

Address \_\_\_\_\_

Street

Phone \_\_\_\_\_

Email \_\_\_\_\_

Business Name \_\_\_\_\_

Business

Address \_\_\_\_\_

Street

Business Phone \_\_\_\_\_

Business Email \_\_\_\_\_

Legal Structure of Business  C-Corp  S-Corp  LLC  Partnership  Sole Proprietorship

List of persons or corporations who would be obligated as either applicants or designated guarantors of loan:

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List of principal officers, directors, and anyone who has at least a 20% ownership interest in the business:

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**Use of Loan Proceeds**

Use	Amount Requested
Land & Building Acquisition	\$
Land & Building Improvements	\$
Machinery & Equipment	\$
Working Capital	\$
Other	\$
TOTAL	\$

Requested term of loan (in years or months): \_\_\_\_\_

**Detailed Use**

I. Will loan proceeds be used for construction?  Yes  No (skip to II)

a. Expanding or replacing existing facility?  Yes  No

b. New building?  Yes  No

i. Specify type and size of building: \_\_\_\_\_  
\_\_\_\_\_

c. Name and address of contractor/architect:

\_\_\_\_\_  
\_\_\_\_\_

II. Will loan proceeds be used for purchase of machinery or equipment?  Yes  No

a. Describe items to be purchased:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

III. Will loan proceeds be used for "other" uses?  Yes  No

a. Describe other uses:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## Loan Analysis

- I. Has additional financing (whether through loans or outside investment) been arranged?  Yes  No
  - a. If yes, please attach documentation of financing and a description.
- II. Has additional financing been sought for this project through other sources?  Yes  No
  - a. If yes, please attach description.
- III. How many years has the applicant business existed? \_\_\_\_\_
- IV. Are company funds financing any portion of this project?  Yes  No
  - a. If so, what portion? \_\_\_\_\_
  - b. Please note: applicants are encouraged to contribute equity funds to project.
- V. Is the applicant business facing any litigation?  Yes  No
  - a. If so, please attach a description of all pending or threatened litigation.

## Economic Growth and Development Analysis

- I. What dollar amount of sales is expected? \_\_\_\_\_
- II. What percentage of sales will be local (SE Kansas)? \_\_\_\_\_
- III. What is the estimated dollar amount of goods and services will be sourced locally?  
\_\_\_\_\_
- IV. How many people will the project employ? \_\_\_\_\_
- V. Number of current full time jobs: \_\_\_\_\_

**Legal Disclaimers and Signatures**

A complete application must include each item described in the loan application checklist. No submission will be considered until it is complete.

The City of Fort Scott reserves the right to request additional financial data and information.

The applicant acknowledges and agrees that said requirements, as well as this application, are a set of guidelines. Any provisions stated therein may be waived or added to at the discretion of the governing body.

Each applicant expressly agrees and understands that any monetary pledge of monies from the fund and commitments made in any agreement shall be contingent upon availability of funds.

Applicant understands that this is merely a loan application and this document in no way binds or requires the City of Fort Scott to provide any of the assistance requested.

Applicant understands that all City of Fort Scott records are public records.

_____ Signature	_____ Title	_____ Date
_____ Signature	_____ Title	_____ Date
_____ Signature	_____ Title	_____ Date