

CME SURVEY: ECONOMIC IMPACT OF COVID-19 CRISIS ON MANUFACTURERS

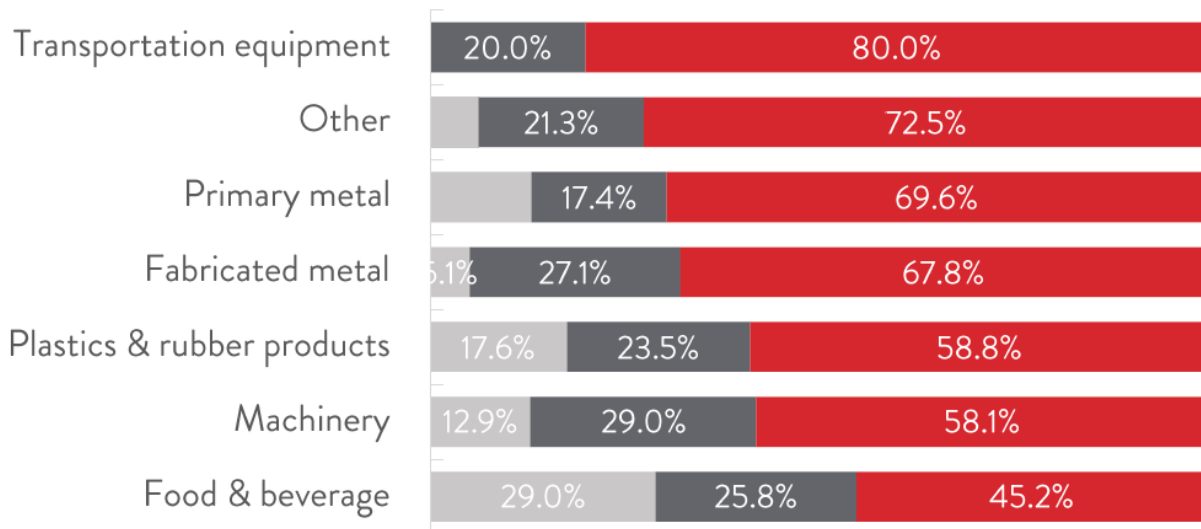
A survey by the [Canadian Manufacturers and Exporters Association](#) reveals the economic impact of the Covid-19 crisis on Canadian manufacturers is [“even worse than expected.”](#) CME surveyed 320 manufacturers across Canada.

- Two-thirds of manufacturers report that their rate of output has fallen below normal since the onset of the COVID-19 crisis.
- Two-thirds of manufacturers expect output to remain below normal for at least the next 3-6 months.
- 25% of manufacturers are reporting a drop in sales of more than 50%.
- 80% of manufacturers rate federal and provincial government response to the crisis as excellent or good.
- 70% of Ontario manufacturers report their level of output as being below normal since the crisis began.

Link to Full Survey Results: [CME Manufacturing Business Conditions Survey \(May 2020\)](#)

How would you rate your level of output since the crisis started?

■ Above normal ■ Normal ■ Below normal



Source: CME Business Conditions Survey.