



DIGITAL IMMUNITY: BMO ECONOMICS

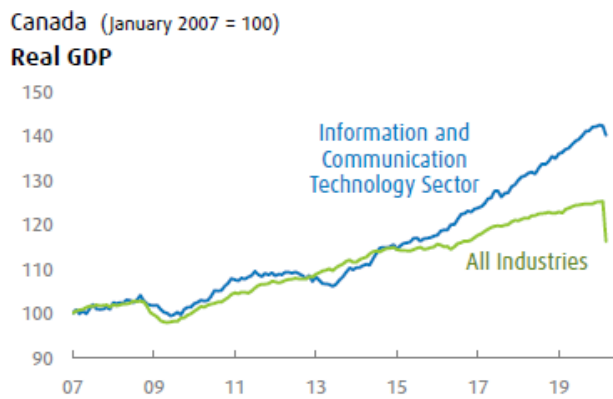
A recent feature article by [BMO Economics](#), appropriately titled, [Digital Immunity](#), notes the following: "With Canada's economy and workers crushed by COVID-19 and low energy prices, there has never been a better time for the high-tech sector to carry the torch."

The article provides important additional details on the following key points:

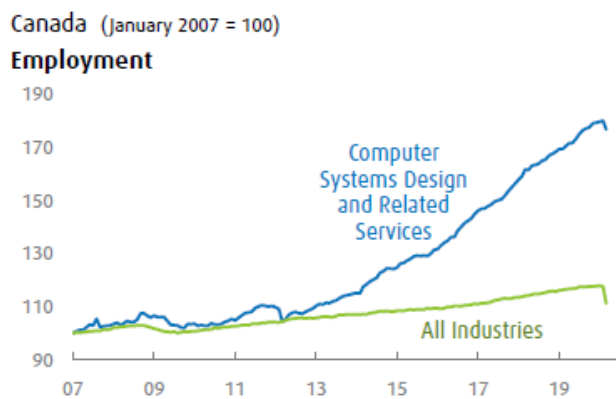
- Few sectors have grown faster than Information and Communications Technologies (ICT).
- ICT accounted for 4.8% of Canada's GDP in 2019.
- About 90% of Canadian ICT firms produce software and computer services.
- ICT thrives on innovation.
- Most Canadian ICT companies are small.
- Many large US technology firms have expanded in Canada.

Full Article: [Digital Immunity \(BMO Economics\)](#)

CANADIAN ICT SECTOR TRENDS (GDP and Employment)



Sources: BMO Economics, Haver Analytics



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