



COVID-19 INDIGENOUS BUSINESS SURVEY

A new survey from the [Indigenous Business Covid-19 Response Taskforce](#) reveals an urgent need for additional liquidity financing and support services for indigenous businesses.

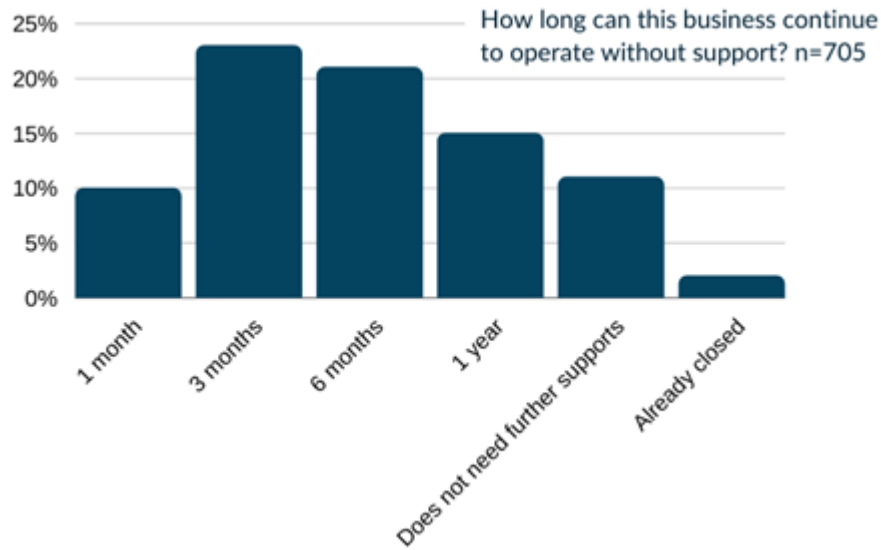
Key findings include:

- 44% of indigenous businesses indicated that without further support, they were likely to permanently cease operations after three to six months.
- 61% of Indigenous women-owned businesses report a 'very negative' outcome from the COVID-19 crisis compared to 53% of businesses owned by men.

The full survey results are accompanied by four recommendations aimed at addressing the negative impacts of the COVID-19 crisis on indigenous businesses.

Media Release: [Indigenous Business COVID-19 Response Task Force Launches New Research Findings](#)

Full Survey Results: [COVID-19 Indigenous Business Survey](#)



Source: [Canadian Council for Aboriginal Business](#)

When asked how long their business could continue to operate if no further supports were made available, just under half (44%) of Indigenous businesses indicated that, without support, they are likely to fail after 3-6 months. While 10% of businesses predicted operations could not last more than a month without support, and 2% indicated that the business has already closed.
