

C O M M E R C E

<u>RESILIENT NATIONAL ECONOMIC RECOVERY – TFRR REPORT</u>

The <u>Task Force for a Resilient Recovery (TFRR)</u> has released its preliminary report outlining what it calls "five bold moves" to ensure a resilient national economic recovery from the COVID-19 crisis.

The task force recommends a total of \$50 billion in additional federal spending over five years.

TOTAL FEDERAL INVESTMENT OVER 5 YEARS	\$49.9 billion
#1 INVEST IN CLIMATE RESILIENT AND ENERGY EFFICIENT BUILDINGS	\$27.3 billion
#2 JUMPSTART CANADA'S PRODUCTION AND ADOPTION OF ZERO-EMISSION VEHICLES	\$7 billion
#3 GO BIG ON GROWING CANADA'S CLEAN ENERGY SECTORS	\$11.5 billion
#4 INVEST IN THE NATURE THAT PROTECTS AND SUSTAINS US	\$3.2 billion
#5 GROW CLEAN COMPETITIVENESS AND JOBS ACROSS THE CANADIAN ECONOMY	\$1 billion

Preliminary Report: Five Bold Moves for a Resilient Recovery – TFRR

The <u>Canadian Press reports</u> the independently-formed task force "hopes to complete its final report soon and get it into the hands of federal officials as they plan the next phases of Canada's recovery."
