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**GDP BY INDUSTRY – MAY 2020**

[Statistics Canada](#) reports [Real GDP](#) grew by 4.5% in May. The agency notes, “While May's gains offset some of the March and April declines, economic activity remained 15% below February's pre-pandemic level.”

- 17 of 20 industrial sectors posted increases in May.
- Construction sector GDP rose 17.6%.
- Retail Trade GDP grew by 16.4%.
- Manufacturing sector GDP rose 7.4%
- Wholesale Trade GDP up 6%.
- Health and Social services output rose 3.3%
- Real Estate and Rental GDP leasing up 1.5%.
- Transportation and Warehousing GDP up 1.7%.

Statistics Canada notes its preliminary assessment for June 2020 indicates an approximate 5% increase in real GDP for June. According to Statistics Canada, the June 2020 estimate “points to an approximate 12% decline in real GDP in the second quarter of 2020.”

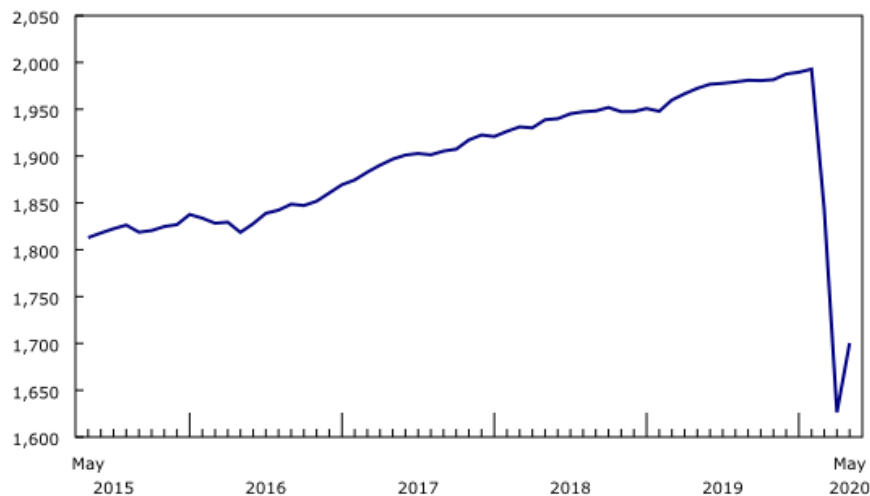
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**Full Report:** [Real GDP By Industry \(May 2020\)](#)

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**Real GDP (All Industries) – May 2020**

billions of chained (2012) dollars — all industries



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Source: [Statistics Canada](#)

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