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### **CANADA'S MERCHANDISE TRADE SURPLUS WITH U.S. SHRINKS IN JUNE**

International trade data from [Statistics Canada](#) indicates Canada's merchandise trade surplus with its largest trading partner decreased in June after showing a strong rebound the previous month.

Canadian exports to the United States rose 21.8% to \$27.5 billion in June. Canadian imports from the United States increased 28.0% to \$26.4 billion in June. As a result, Canada's trade surplus with the United States narrowed from \$1.9 billion in May to \$1.1 billion in June, a decrease of 42%.

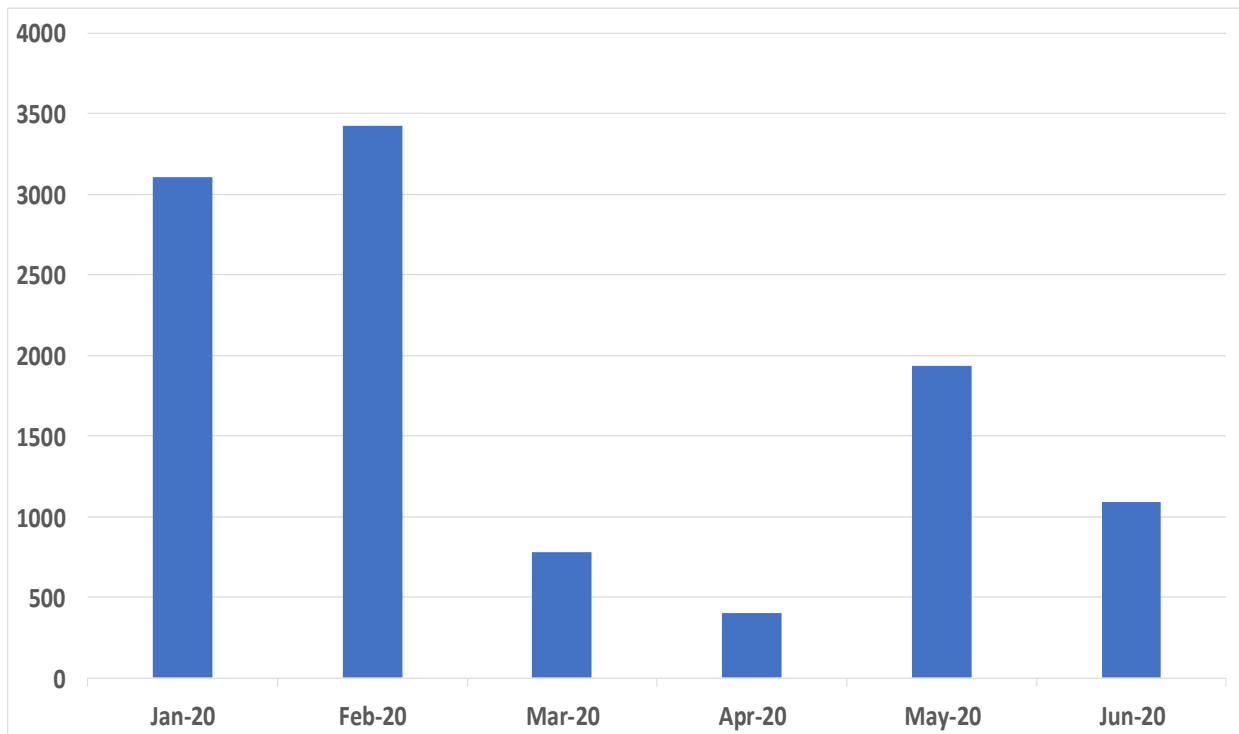
In February 2020, Canada's merchandise trade surplus with the US stood at \$3.4 billion compared to \$1.1 billion in June 2020, a decrease of 68% compared to February.

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**Table:** [International Merchandise Trade for all Countries and by Principal Trading Partners \(Monthly\)](#)

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**Canada Merchandise Trade Surplus with the United States (January 2020 to June 2020)**



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Chart: [SSMCOC](#) / Data: [Statistics Canada Table 12-10-0011-01](#)

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