



GOODS EXPORTS REBOUND IN JUNE

[Statistics Canada](#) reports exports and imports of goods rebounded sharply in June from the previous month. Exports were up 17.1% in June and imports rose 21.8%.

Canada's merchandise trade deficit with the world increased from \$1.3 billion in May to \$3.2 billion in June.

Goods Exports (June 2020)

- Total goods exports in June amounted to \$39.7 billion.
- Motor Vehicles and parts account for more than two-thirds of export growth.
- Exports to the United States rose 21.8% to \$27.5 billion in June.
- Exports to countries other than the United States were up 7.8% to \$12.2 billion
- On a quarterly basis, exports decreased from \$140.4 billion in the first quarter of 2020 to \$105.7 billion in the second quarter, a 24.7% decline.

Full Report: [Canadian International Merchandise Trade \(June 2020\)](#)

Merchandise Exports and Imports (June 2020)

billions of current dollars

