

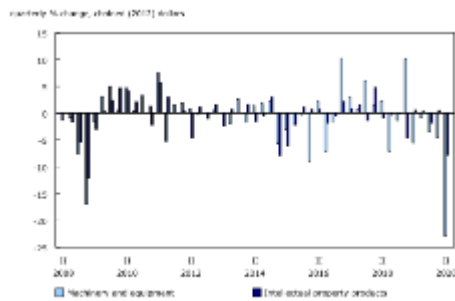


DECLINE IN SECOND-QUARTER BUSINESS INVESTMENT

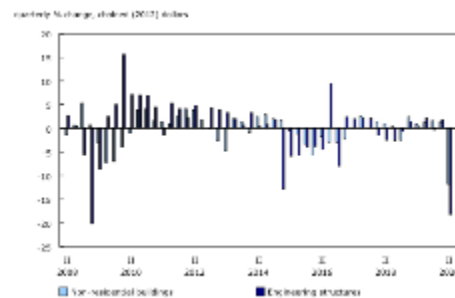
Recent reporting by [Statistics Canada](#) on second-quarter GDP included data on business investment over the same period. The agency notes the record decrease in business investment (-16.2%) was due to the government-imposed shutdowns during the second quarter of 2020.

- Overall Business Investment fell by 16.2%.
- Business investments in machinery equipment fell 22.9%.
- Business investments in engineering structures fell 18.2%.
- Business investments in non-residential buildings fell 11.8%.
- Business investments in intellectual property products dropped 7.8%.
- Business investments in R&D declined by 14.3%.
- Business investments in mineral exploration declined by 29%.

Business Investments in Machinery & Equipment and Intellectual Property Products (Quarterly)



Business Investments in Non-Residential Buildings and Engineering Structures (Quarterly)



Source: [Statistics Canada Table 36-10-0108-01](#)