



CANADA'S EXTERNAL DEBT POSITION – Q2 2020

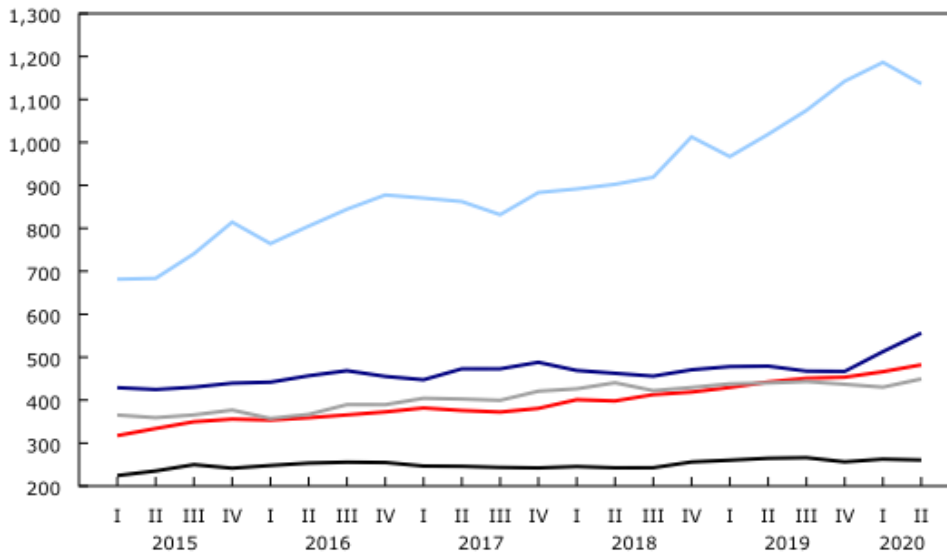
[Statistics Canada](#) reports Canada's gross external debt was \$2,884.4 billion in the second quarter of 2020, led by the government sector.

The agency notes, "The government sector's gross external debt grew by \$42.9 billion, to reach an unprecedented level of \$555.2 billion. Foreign borrowing in the form of debt securities accounted for the bulk of the increase. To support enterprises and households impacted by the COVID-19 pandemic, the federal government substantially expanded its overall borrowing activity in the quarter, resulting in a record amount of this debt being acquired by foreign investors."

Source: [Canada's International Investment Position, Q2 2020](#)

Canada's Gross External Debt by Sector (Q2 2020)

billions of dollars



- General government and monetary authorities
- Deposit-taking corporations
- Other financial corporations
- Non-financial corporations
- Other sectors

Source: [Statistics Canada – Table 36-10-0469-01](#)